

MINUTE ITEM

3/30/78  
Thompson

28. CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK, CITY OF LONG BEACH; LOS ANGELES COUNTY - W 10298 (1054).

Calendar Item 28 attached was pulled from the agenda prior to the meeting.

Attachment:  
Calendar Item 28 (3 pages)

A 52, 57, 58  
S 27, 31

CALENDAR ITEM

28.

3/78  
W 10298 (1054)  
Thompson

CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND  
OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK  
CITY OF LONG BEACH; LOS ANGELES COUNTY

SUBSIDENCE REMEDIAL PROJECT:

Pier A, Berth 5 Wharf Remedial Work

FISCAL IMPACT: The adjustment for this project will be a credit due the city in the amount of \$787.49 as shown on Exhibit "A".

COMMISSION APPROVAL OF PROJECT:

June 27, 1974 Minute Item 22  
December 19, 1974 Minute Item 16 and 17  
July 24, 1975 Minute Item 17

CONDITIONS FULFILLED:

1. That the amounts, if any, of each of the items to be allowed ultimately as subsidence costs, deductible under Section 4 (d) of Chapter 138/64, 1st E.S. will be determined by the Commission upon an engineering review and final audit subsequent to the time when the work under any of these items is completed. The work has been completed, an engineering review conducted and a final audit of project accounts made.
2. That the work conform in essential details to the plans and background material submitted. The work has so been accomplished.

OTHER PERTINENT INFORMATION:

The city has expressed disagreement with the amount of subsidence costs determined herein. The source of disagreement is the amount of depreciation credit to the State for replacement asphalt paving in the wharf deck.

The staff determined the amount of d-precipitation credit by applying the principles and guidelines set forth in the 1968 State-City

A 57, 57, 58

S 27, 31

CALENDAR ITEM NO. 28. (CONTD)

compromise agreement on allowable costs  
for replacement of subsidence damaged facilities.

EXHIBIT:           A. Subsidence Cost Determination, Results  
                    of Engineering Review and Final Audit  
                    Upon Completion of the Work.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM  
TIDELAND OIL REVENUE UNDER PROVISIONS OF SECTION 4 (d)  
OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED  
FUND EXPENDITURE NUMBER 1054 ARE AS SHOWN IN EXHIBIT  
"A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND
2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZE THE EXECUTION  
OF WRITTEN INSTRUMENTS TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

W 10298 (1054)

EXHIBIT "A"

SUBSIDENCE COST DETERMINATION  
RESULTS OF ENGINEERING REVIEW AND FINAL AUDIT  
UPON COMPLETION OF THE WORK

<u>LEHD AFE</u>	<u>LEWO NO</u>	<u>PROJECT TITLE</u>	<u>AMOUNT REPORTED AS SUBSIDENCE COSTS</u>	<u>DETERMINATION OF ALLOWABLE SUBSIDENCE COSTS</u>	<u>CREDIT DUE CITY</u>
1054	10293	Pier A, Berth 5 Wharf Remedial Work	\$290,687.33	\$291,474.82	\$787.49