

MINUTE ITEM  
33  
33  
2/23/78  
CALENDAR ITEM

2/78  
Thompson  
W 10306(1104)

33.

CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND  
OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK  
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECT:  
Windham Avenue Water Main.

FISCAL IMPACT: Tideland oil revenue expenditure for the  
project amounts to \$147,515.02 as shown  
on Exhibit "A".

COMMISSION APPROVAL OF PROJECT:  
August 21, 1975 - Minute Item 21.  
August 26, 1976 - Minute Item 31.

- CONDITIONS FULFILLED:
1. That the amounts, if any, of each of the items to be allowed ultimately as subsidence costs, deductible under Section 4(d) of Chapter 138/64, 1st. E.S., will be determined by the Commission upon an engineering review and final audit subsequent to the time when the work under any of these items is completed. The work has been completed, an engineering review conducted and a final audit of project accounts made.
  2. That the work conform in essential details to the plans and background material submitted. The work has so been accomplished.

EXHIBIT: A. Subsidence Cost Determination, Results of Engineering Review and Final Audit Upon Completion of the Work.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM TIDELAND OIL REVENUE UNDER PROVISIONS OF SECTION 4(d) OF CH. 138/64, 1ST. E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURE NUMBER 1104 ARE AS SHOWN IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND

A 52, 57, 58

S 27, 31

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2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZE THE EXECUTION OF WRITTEN INSTRUMENTS TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

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EXHIBIT "A"

SUBSIDENCE COST DETERMINATION  
RESULTS OF ENGINEERING REVIEW AND FINAL AUDIT  
UPON COMPLETION OF THE WORK

<u>LBHD</u> <u>AFE</u>	<u>LBWO</u> <u>NO.</u>	<u>PROJECT</u> <u>TITLE</u>	<u>AMOUNT</u> <u>REPORTED AS</u> <u>SUBSIDENCE</u> <u>COSTS</u>	<u>DETERMINATION</u> <u>OF ALLOWABLE</u> <u>SUBSIDENCE</u> <u>COSTS</u>	<u>CREDIT</u> <u>DUE</u> <u>CITY</u> <u>(STATE)</u>
1104	10306	Windham Avenue Water Main	\$147,515.62	\$147,515.62	\$-0-