43, AMENDMENT TO INTERAGENCY AGREEMENT - LOBLE, NOVINS AND LAMONT LC - 7702; LC 1377.

Calendar Item 43, attached, was pulled from the agenda prior to the meeting.

Attachment: Calendar Item 43 (1 page)

CALENDAR TTEM

434

1/78 Golden LC-7702 LC-1377

## AMENDMENT TO THTERAGENCY AGREEMENT

The Franchise Tax Board desires to obtain the representation services of Lobel, Novins and Lamont who currently have a \$50,000 consultant contract with the State Lands Commission. The effect of this action would be to increase the Lobel, Novins and Lamont contract from the present \$50,000 to Novins and Lamont contract from the present \$50,000 to \$70,000. Franchise Tax Board would reimburse the State \$70,000. Franchise Tax Board would reimburse the State Lands Commission for representation services received.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE STAFF TO TAKE STEPS NECESSARY TO AUGMENT THE LOBEL, NOVINS AND LAMONT CONTRACT BY \$20,000 TO PROVIUE REPRESENTATION SERVICES TO FRANCHISE TAX BOARD.