

MINUTE ITEM

This Calendar Item No. C7
 was approved as 12/19/77 a Com
 No. 7 by the State Lands
 Commission by a vote of 2
 to 0 at its 12/19/77 CALENDAR ITEM
 meeting.

12/77
 WF 3956
 Scott
 PRC 3956

C7.

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is a Right-of-Way lease for a term of 49 years from May 1, 1968, with an existing annual rent of \$20, covering a 0.16 acre parcel of tide and submerged land near Walnut Grove, Georgiana Slough, Sacramento County; for an existing 6" gas line.

The lease listed below provides that the State may adjust the annual rental at a different amount for the five-year term following each fifth anniversary of the lease, effective on such anniversary date.

The value of the land covered by the lease has been considered and it has been determined that the minimum rental rate of \$100 per annum should apply. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN RESERVING THE RIGHT AT ANY TIME DURING THE FIRST YEAR OF THE ADJUSTED RENTAL PERIOD TO CHANGE SAID NEW RENTAL TO ONE BASED ON VOLUMETRIC CHARGES PURSUANT TO SECTION 2006 CAL. ADM. CODE;

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
3956.1	Pacific Gas and Electric Company P. O. Box 7444 Sacramento, California 95826	\$20 per annum	\$100 per annum	May 1, 1978