

MINUTE ITEM

This Calendar Item No. 36  
 was approved as Minute Item  
 No. 6 by the State Lands  
 Commission by a vote of 2  
 to 0 at its 11/30/77  
 meeting.

CALENDAR ITEM

06.

11/77  
 WP 3929  
 Reese

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW PRC 3929

This is an Industrial (Right-of-Way) lease for a term of 49-years from April 1, 1968, with an existing annual rent of \$869.04, covering a 0.6 acre parcel of tide and submerged land at Fairhaven, Samoa Peninsula, Humboldt County, for effluent line.

The lease provides that the State may adjust the annual rental at a different amount for the five-year term following the fifth anniversary of the lease, effective on such anniversary date.

The land covered by the lease has been re-appraised and it has been determined that the new rental shown below, which is 1 1/2 cents per diameter inch per lineal foot, is reasonable and proper. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBIT: A.. Location Map

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

PRC NO.	LESSEE/ADDRESS	PRIOR RENTAL	AMOUNT OF NEW RENTAL	EFFECTIVE DATE
3929.1	Crown Simpson Corporation One Bush Street San Francisco, California 94104	\$869.04/ annum	\$1303.56/ annum	April 1, 1978

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