

MINUTE FROM
THE STATE LANDS COMMISSION
MEETING HELD AT THE STATE LANDS
COMMISSION BY A VOICE OF 2
TO 0 AT ITS 8/25/77
MEETING.

8/77
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CALENDAR ITEM

33.

AUTHORIZATION FOR PURCHASE OF CERTAIN
LAND IN BOLSA CHICA AREA IN ORANGE COUNTY

By line item 396.5 of the 1977 budget, the Legislature appropriated \$4,600,000 to the State Lands Commission to purchase certain lands in the Bolsa Chica area of Orange County with the stipulation that the lands so acquired be leased to the Department of Fish and Game for purposes of restoration of wetlands and protection of wildlife habitat and scenic open space. One million dollars of the appropriated money is to be reimbursed by local entities. Eminent domain proceedings are prohibited by the budget item, so a negotiated purchase must be pursued.

The staff has appraised the lands at \$3,672,500. The lands are owned by the Signal Bolsa Corporation.

IT IS RECOMMENDED THAT THE COMMISSION:

1. AUTHORIZE THE STAFF TO MAKE AN OFFER TO SIGNAL BOLSA OF \$3,672,500 FOR 923.79 ACRES IN THE BOLSA CHICA AREA OF ORANGE COUNTY, SUBJECT TO REIMBURSEMENT OF LOCAL AGENCIES IN THE AMOUNT OF \$72,500.
2. AUTHORIZE THE STAFF AND THE OFFICE OF THE ATTORNEY GENERAL TO COMMENCE NEGOTIATIONS WITH SIGNAL BOLSA CORPORATION FOR THE ACQUISITION OF 923.79 ACRES OF LAND IN THE BOLSA CHICA AREA OF ORANGE COUNTY.

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