

MINUTE ITEM

This Calendar Item No. 013
was approved as Minute Item
No. 15 by the State Lands
Commission by a vote of 3
to 0 at its 6/30/77 CALENDAR ITEM
meeting.

013.

6/77
WP 4672
ACS
PRC 4672

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is a Right-of-Way lease for a term of 49-years from May 1, 1972, with an existing annual rent of \$20 per annum, covering a 20' x 300' parcel of tide and submerged land near Crows Landing in the San Joaquin River, San Joaquin County, for a 12" high pressure gas line.

The lease listed below provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

The value of the land covered by the lease has been considered and it has been determined that the minimum rental rate should apply. The lessee was notified of the amount within the time constraints set by his lease.

Pending completion of on going negotiations of a master lease with this company covering pipeline facilities, the rental revision is subject to change to volumetric charges during the ensuing year.

EXHIBIT A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN, RESERVING THE RIGHT TO CHANGE THE NEW RENTAL AMOUNT TO AN AMOUNT BASED ON PRESENT VOLUMETRIC CHARGES AT ANY TIME DURING THE FIRST YEAR FOLLOWING THIS ADJUSTMENT.

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4672.1	Pacific Gas & Electric Company 77 Beale Street San Francisco, California 94106	\$20/annum	\$100/annum	May 1, 1977