

MINUTE ITEM

This Calendar Item No. C10  
 was approved as Minute Item  
 No. 10 by the State Lands  
 Commission by a vote of 3  
 to 0 at its 5/26/77  
 meeting.

CALENDAR ITEM

C10.

5/77  
 WP 4586  
 DR  
 PRC 4586

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is a Right-of-Way Lease for a term of 49 years from May 1, 1971, with an existing annual rent of \$28, covering a 0.32 acre parcel of submerged land near Colusa in the bed of the Sacramento River, Colusa County, for installation and maintenance of an 8" diameter natural gas pipeline.

The lease listed below, covering 0.32 acres of submerged land near Colusa for a submerged natural gas pipeline, provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

The value of the land covered by the lease has been considered and it has been determined that the minimum rental rate should apply. The lessee was notified of the amount within the time constraints set by his lease.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>EFFECTIVE DATE</u>
4586.1	Pacific Gas & Electric Co. 77 Beale Street San Francisco, California 94106	\$28.00	May 1, 1977

AMOUNT OF NEW RENTAL

\$100, with the State reserving the right to change the annual rental to volumetric rental at any time during the first year after the effective date of this rent revision. Such change to a volumetric rental shall be in accordance with the State's general leasing regulation and shall be retroactive to the effective date of this rental revision.

EXHIBIT: A. Location Map.