

MINUTE ITEM

This Calendar Item No. 30  
was approved by the Board Item  
No. 30 ... Leads  
Commission ... of 3  
to 2 at its 3/31/77  
meeting.

CALENDAR ITEM

30.

3/77  
W 10267 (880)  
W 10289 (1027)  
W 10294 (1061)

WMT

CLOSING ACCOUNTS OF EXPENDITURES  
OF TIDELAND OIL REVENUE FOR  
SUBSIDENCE REMEDIAL WORK,  
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECTS:

AFE 880, Pump Station No. 11, Outfall Replacement

AFE 1027, Pier A, Berth 2, Underground Electrical  
Renewal

AFE 1061, Pier A, Berth 5, Sprinkler System  
Water Line Modification

FISCAL IMPACT: None. Allowable subsidence costs have pre-  
viously been withheld from tideland oil revenue.

COMMISSION APPROVAL OF PROJECT:

AFE 880: June 26, 1969 and June 25, 1970.

AFE 1027: May 31, 1973.

AFE 1061: June 27, 1974, August 29, 1974,  
January 30, 1975, and March 31, 1975.

CONDITIONS FULFILLED:

1. That the amounts, if any, to be allowed ultimately as subsidence costs, deductible under Section 4(d) of Ch. 138/64, 1st E.S., would be determined by the Commission upon an engineering review and final audit subsequent to the time when the work is completed. The work is now completed.
2. That the work would conform in essential details to the plans and background material submitted. This has been done.

EXHIBIT: A. Subsidence Cost Determination, Results of  
Engineering Review and Final Audit upon  
Completion of the Work.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM OIL REVENUE UNDER PROVISIONS OF SECTION 4(D) OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 880, 1027, AND 1061 ARE AS SHOWN IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND
2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZE THE EXECUTION OF APPROPRIATE INSTRUMENTS TO FINALLY CLOSE SUCH ACCOUNTS.

A 52,57,58

\$27, 31

Attachment: Exhibit "A"

W 10267 (880)  
 W 10289 (1027)  
 W 10294 (1061)

EXHIBIT "A"

Subsidence Cost Determination  
 Results of Engineering Review and Final Audit Upon  
 Completion of the Work

<u>LBHD Designation</u>	<u>LBWO No.</u>	<u>Title</u>	<u>LBHD Accumulated Deductions</u>	<u>Determination of Allowable Subsidence Deductions</u>	<u>Credit Due City, (State)</u>
AFE 880	10267	Pump Station No. 11, Outfall Replacement	4,179.49	4,179.49	-0-
AFE 1027	10289	Pier A, Berth 2, Underground Elec- trical Renewal	14,752.01	14,752.01	-0-
AFE 1061	10294	Pier A, Berth 5, Sprinkler System Water Line Modification	34,959.36	34,959.36	-0-
Totals			<u>\$53,890.86</u>	<u>\$53,890.86</u>	<u>-0-</u>