

MINUTE ITEM

This Calendar Item No. C11  
was approved by the Commission by a vote of 3  
to 0 at its 12/15/76  
meeting.

CALENDAR ITEM

12/76  
WP 4659  
GRH

C11.

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is a Right of Way for a term of 49 years from April 1, 1977, with an existing annual rent of \$20.00, covering a 1.96-acre parcel of tide and submerged land between Inverness and Millerton, Tomales Bay, Marin County, for a 12-KV submarine cable.

The lease listed below provides that the State may adjust the annual rental at a different amount for the five-year term following the fifth anniversary of the lease, effective on such anniversary date.

The value of the land covered by the lease has been considered and it has been determined that the minimum rental rate should apply. The lessee was notified of the amount within the time constraints set by the lease.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

| PRC. NO. | LESSEE/ADDRESS   | PRIOR RENTAL | AMOUNT OF NEW RENTAL | EFFECTIVE DATE |
|----------|--|--------------|----------------------|----------------|
| 4659.1   | Pacific Gas & Electric Co.<br>P. O. Box 7444<br>Sacramento,<br>California<br>95826 | \$20.00      | \$100.00             | April 1, 1977  |

EXHIBIT: A. Location Map