

MINUTE ITEM

This Calendar Item No. C17  
was approved as Minute Item  
No. 12 by the State Lands  
Commission by a vote of 3  
to 0 at its 2-22-76  
meeting.

CALENDAR ITEM

C17.

7/76  
RM  
W 10313

LONG BEACH TRUST ACCOUNTING

On February 26, 1976, the Commission authorized the Executive Officer to execute an agreement between the State and the City of Long Beach providing, inter alia, for the tolling of any applicable statute of limitations for a period of time during which the City and the State would attempt to resolve a number of outstanding accounting disputes. The agreement was executed by both parties and negotiations have been in progress since that time. The agreement is due to terminate on August 1, 1976. Personnel changes within the City of Long Beach have made it impossible to reach a final resolution on the matters in dispute as of this date. The City has requested an extension of the agreement in the hope that a final resolution can be obtained. Discussions among members of the Division staff and representatives of the City have resulted in a determination that an extension of 30 days, or to Sept. 1, 1976 would be desirable and appropriate under the circumstances.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO EXECUTE AN AMENDMENT TO THE CITY OF LONG BEACH-STATE OF CALIFORNIA AGREEMENT, EFFECTIVE MARCH 4, 1976, AND CONCERNING THE NEGOTIATIONS INVOLVING TRUST ACCOUNTING DISPUTES, WHICH AMENDMENT WILL PROVIDE THAT THE TERM OF AGREEMENT BE EXTENDED AN ADDITIONAL 30 DAYS.

A 52, 57, 58

S 27, 31