

MINUTE ITEM

This Calendar Item No. 33  
was approved as Minute Item  
No. 33 by the State Lands  
Commission by a vote of 3  
to 0 at its 6-24-76  
meeting.

CALENDAR ITEM

33.

6/76  
WP 4432  
ACS

SOLICITATION OF PROPOSALS  
CITY OF SEAL BEACH

BACKGROUND:

A 2.78 acre parcel of filled tide and submerged land in the San Gabriel River was leased to the San Gabriel River Improvement Company as part of a boundary line agreement in April 15, 1970. The lease required a reassessment of the rental provisions at each fifth anniversary. When the new rental was presented to San Gabriel they elected to terminate the lease. They have submitted a quitclaim deed which is being presented for your acceptance as another calendar item.

PRESENT SITUATION:

The parcel is presently vacant. Because of the high value of the property the staff feels that efforts should be made to seek out potential developers so that the land can be made productive and the State can benefit from the rental potential of \$30,000 more or less annually.

The staff requests authority to take all steps necessary to find a potential developer including the placement of advertisements in local and trade publications.

No commitments to a potential developer will be made without the prior consent of the Commission.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE STAFF OF THE DIVISION TO TAKE ALL STEPS NECESSARY, INCLUDING THE PLACEMENT OF ADVERTISEMENTS, TO FIND A DEVELOPER FOR THE COMMISSION'S PROPERTY AT THE SAN GABRIEL RIVER IN THE CITY OF SEAL BEACH WITH THE UNDERSTANDING THAT NO DEVELOPMENT WILL BE APPROVED WITHOUT THE CONSENT OF THE COMMISSION.