

MINUTE ITEM

This Calendar Item No. 27
was approved as Minute Item
No. 27 by the State Lands
Commission by a vote of 3
to 0 at its 5-27-76
meeting.

CALENDAR ITEM
27.

5/76
WP 2409
EPW

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is a commercial lease in the first renewal period for a term of 10 years from May 28, 1969, with an existing annual rent of \$760 covering a 3.04 acre parcel of tide and submerged land in the San Joaquin River at Andrus Island, Sacramento County, for the maintenance of a commercial marina.

The lease listed below provides that the State may adjust the annual rental at a different amount on April 27, 1976.

The land covered by the lease has been reappraised and it has been determined that the new rental shown below, which is 8% of the appraised land value, is reasonable and proper; the lessee was notified of the amount.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
2409.1	Harry C. Schilling Route 1, Box 67-F Isleton, California 95641	\$760	\$3,234.56	April 27, 1976

EXHIBITS: Location Map.

A 4

S 4