

MINUTE ITEM

5/27/76  
EPW

26. REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW, TIDE AND SUBMERGED LAND IN THREE MILE SLOUGH NEAR RIO VISTA, SACRAMENTO COUNTY; WESTERN WATERWAYS, INC. - WP 3934.

Calendar Item 26 attached was pulled at the Commission meeting.

Attachment:

Calendar Item 26 (1 page)

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CALENDAR ITEM

26.

5/76  
WP 3934  
EPW

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is a Commercial lease for a term of 49 years from April 25, 1968, with an existing annual rent of \$857.50, covering a 3.43 acre parcel of tide and submerged land in Three Mile Slough, near Rio Vista, Sacramento County, for the maintenance of a commercial marina.

The lease listed below provides that the State may adjust the annual rental at a different amount of April 27, 1976.

The land covered by the lease has been re-appraised; and it has been determined that the new rental shown below, which is 8% of the appraised land value, is reasonable and proper. The lessee was notified of the amount.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE ANNUAL RENTAL TO THE AMOUNT INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENT</u>	<u>EFFECTIVE DATE</u>
3934.1	Western Waterways, Inc. 2000 Glen Cove Rd. Vallejo, California 94590	\$857.50	\$3,320.24	April 27, 1976

Exhibit: A: Location Map:

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