## MINUTE ITEM

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COMmERCIAL LIASE

APPLICANT: Kissel Corporation
dba Paradise Cove Land Company
28128 Pacific Coast llighway
Malibu, California 90265
AREA, TYPE LAND AND LOCATION: A 1.65 acre pabu in the pacific ocean, hos Angeles County.

LAND USE: $\quad \begin{aligned} & \text { Continued operation and } \\ & \text { commerciat fishing pier. }\end{aligned}$
TERMS OF PROPOSED LEASE: period: 15 years, Erom February 25, Initial period.

Renewal options: 1 successive period of 10 years.

Surety bond: $\quad \$ 5,000$.
Public liabiaity insumance: $\$ 1,000,000$ combined single Imit,

CONSTDERATAN: $\$ 1,562,40$ for the poriod February 25,1974 through February 24,1976 , and $\$ 5,960$ per anmum the reafter, with the state roserving the right to fix a differont rental on each fifth anniversary of the lease.

BASIS FOR CONSTIERATTON:
8\% of appraised value of 1 and.
ERMS, FEES AND EXPENESS:
Prerequisiti Terms Apyicant is owner of upland.
Filing fee has been received.
Statutory nit otiler referfnces:
A. Public Resources Codo: Div. 6, Parts 1 i 2.
B. Administrative Cude: ritio 2 , biv, 3 Arts. 1, 2, $10 \% 11$.

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OTMER PERTGNENT [NFORMAIION:
l. This lease is for the continuance of an oxisting pier which has been under loase since 1949. The pier is in a good state of repair and there is no indication of damage to the environment.
2. This area has been classified as having significant environmental values even though this pier was and is still in fuld operation as a commercial fishing piex.
3. This project ire situated on State land identified as possessing significant environmental values, pursuant to fublic Resources Code 5300,1 , and is classified in a significant de category, Class A. Staff review indikates that there will be no significant effect upon the identified environmental vaiues. This is an existing facility for which no adverse comments have been received.
4. An Environmental Impact Report is not required. This traisaction is within the purview of 2 Cal. Adm. Code 2907(a), which exempts an existing structure or facility that is in an acceptable state of repair and there is no evidence of record to show injury to adjacent property, shore line erosion, or other types of environmental degradation.

Exhigits: A. Land Description. B. Location Map.

## IT is RECOMMENED THAT THE COMMISSION:

1. DETERMLNF THAT AN ENVIRONMINTAI IMPACTTRPORT HAS NOT BEEN PREPMRED FOR THIS ACTIVITY AS SUCL RUPORT 19 NO KLQUIETE INDER THE PROVISLONS OF PRC 21085 ; 14 CAL. ADN. CODE 15100 ET SIR. ; AND 2 CAL. ADM. COH: 2007.
2. FIND THAT GRANTING OF THI APPLICATION WLLL HAVE NO sicni FICANT EFFECT UPON ENVIRONAENTAL CHARACTIRISTICS IDESTIFIED PURSUANT TO SECTION 6370.1 ET SEQ. OF THE PHBLIC RESOURCYG cons:
3. NUTHORIZE ISSUANCE TO KISSEL CORPORATION DBA PAKAHES COVE LAND COMPANY OF A 15 -YEAR COMMERCIAL. LEASE FROM FEBRUARY 25, 1974 ; WYTH LESSEE'S OPTION TO RENEH FOR 1 SICCLSSIVE PERIOD OF 10-YEARS IN CONSIDERATION OF RENT IN TITA AMOUNT of $\$ 1,562.40$ for the period february 25,1974 throuch FEBRUARY 24, 1976, AND $\$ 5,960$ PER ANNUM' THERTAFTER, WTTH

## CALENDAR TMMABO (8 (CONTD)

WTTH THE STATY RESLERVYG THE RTOHT TO FIX A DIPFPRIVT RENTAL ON FACI GIFVH ANNIVIRSARY OF THF ILASF WITH PROVIERON IT A $\$ 5,000$ SURETY BONO: ANT PROVISTON OF PURTIC l.L. HLTY TNSURANCL TN MMOMNTS OT: $\$ 1,000,000$ COATEINED
 OF A COMAERCIAI P:SHING PUUR ON TYIY LAND MESCRIMT ON EXHIBIT "A" ATTACLED AND BY' REFLERENCI MADM: A PART HIRROF.

Attachment: Exhibit "A"

Exhibit "A"

A parcel of tide and submerged land, 100 feet wide, near point Dame, in Santa Monica bay, Los Angeles County, California and in an area known as Paradise Cove, and lying 50 feet on each side of the following described centering:

COMENCTNG at NGS triangulation station "TRESTLE 2933"; thence $\mathrm{N} 30^{\circ} 18^{\circ} 47^{\prime \prime} \mathrm{E}$ 640. 46 rect; thence $1755^{\circ} 05^{\prime} 43^{\prime \prime} \mathrm{E}$ 373.47 feet to the IRUE POINT OF BEGINNING of the herein described centeriline; thence $543^{\circ} 46^{\prime} 59^{\prime \prime}$ E 765.0 feet to the point of termination.
EXCEPMING THPREFROM any portion lying landward of the ordinary high water mark.

END OF DESCRIPTION





