

MINUTE ITEM

9/29/75
CPP
W 9816

27. QUITCLAIM OF PERMITS TO PROSPECT FOR GEOTHERMAL RESOURCES PRC 4739 AND PRC 4740, SURPRISE VALLEY, MODOC COUNTY; AMERICAN THERMAL RESOURCES, INC. - W 9816, PRC 4739 AND PRC 4740.

After consideration of Calendar Item 25 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF QUITCLAIMS TO TERMINATE PERMITS TO PROSPECT FOR GEOTHERMAL RESOURCES PRC 4739 AND PRC 4740, MODOC COUNTY, EFFECTIVE MARCH 10, 1975; IN ACCORDANCE WITH SECTION 29 OF THE PERMITS, AS REQUESTED BY THE PERMITTEE, AMERICAN THERMAL RESOURCES, INC.

Attachment:

Calendar Item 25 (2 pages)

A 1
S 3

CALENDAR ITEM

9/75
W 9816
CPP

25.

QUITCLAIM OF PERMITS TO PROSPECT FOR
GEOTHERMAL RESOURCES PRC 4739 AND PRC 4740,
MODOC COUNTY

PERMITTEE: American Thermal Resources, Inc.
5405 Stockdale Highway, Suite 205
Bakersfield, California 93309

LOCATIONS: PRC 4739 - Surprise Valley
PRC 4740 - Surprise Valley

ACREAGE: PRC 4739 - 640 acres.
PRC 4740 - 160 acres.

DATE OF ISSUANCE:
March 29, 1973.

REASON FOR QUITCLAIM:

American Thermal Resources and Gulf Oil Corporation drilled well "Goodwin" 1-11 near the permit areas in December of 1974. No geothermal resources were encountered and the well was abandoned. The permittee feels that additional exploration is unwarranted and for this reason has quit-claimed the permits. The Bureau of Land Management recently offered 16 leases in the Surprise Valley area and bids were only received on 5 of the parcels ranging from \$3.15 to \$21.53 per acre.

PREREQUISITE TERMS:

- a. Quitclaims submitted by permittee, dated March 7, 1975.
- b. Compliance with terms and conditions of permits through March 10, 1975.

STATUTORY REFERENCES:

Section 29 of the permits.

EXHIBIT:

A. Location Map.

A 1
S 3

CALENDAR ITEM NO. 25. (CONTD)

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF QUITCLAIMS TO TERMINATE PERMITS TO PROSPECT FOR GEOTHERMAL RESOURCES PRC 4739 AND PRC 4740, MODOC COUNTY, EFFECTIVE MARCH 10, 1975; IN ACCORDANCE WITH SECTION 29 OF THE PERMITS, AS REQUESTED BY THE PERMITTEE, AMERICAN THERMAL RESOURCES, INC.