

MINUTE ITEM

10/3/74  
CVB

16. FIFTH MODIFICATION OF THE 1974-1975 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

After consideration of Calendar Item 17 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVES THE FIFTH MODIFICATION OF THE 1974-1975 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1974, THROUGH JUNE 30, 1975.

Attachment: Calendar Item 17 (2 pages)

FIFTH MODIFICATION OF THE 1974-1975 PLAN OF  
DEVELOPMENT AND OPERATIONS AND BUDGET,  
LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY

The City of Long Beach, pursuant to provisions of Section 5(g), Chapter 138/1964, 1st E.S., has requested approval of the Fifth Modification of the Plan of Development and Operations and Budget, Long Beach Unit (July 1, 1974, through June 30, 1975).

This Fifth Modification will provide investment funds, by transfer, to purchase necessary drilling and mud plant equipment, Unit-owned electric carts to replace contractor trucks, and to extend the surface hydraulic lift system. Expense funding is needed for additional costs related to the pilot-test program, telemetering and fencing for the El Dorado reclaimed water project. Funds for the above items will be provided by transfer from the Development Drilling Investment Budget where surplus funds exist because drilling activity will be less than anticipated. The total 1974-1975 Budget will remain unchanged.

After approval of this Modification the affected Budget Items will be adjusted as follows:

PART III

A. ESTIMATED EXPENDITURES FOR INVESTMENT

	<u>Current Budget</u>	<u>This Modification</u>	<u>Adjusted Budget</u>
1. <u>DRILLING AND DEVELOPMENT</u>			
a. <u>Development Drilling</u>			
(2) Ranger Zone	\$5,797,000	(\$141,000)	\$5,656,000
2. <u>FIELD AND WELL FACILITIES</u>			
a. <u>Artificial Lift-Surface</u>			
(1) Hydraulic Lift Systems - Surface	-0-	\$ 15,000	\$ 15,000
f. <u>Field Equipment</u>			
(2) Drilling Equipment	\$ 94,000	\$ 45,000	\$ 139,000
(6) General Field Equipment	\$ 35,000	\$ 11,000	\$ 46,000

B. ESTIMATED EXPENDITURES FOR EXPENSE

3. GENERAL ADMINISTRATIVE EXPENSE

d. <u>General Expense</u>			
(2) El Dorado Facilities	\$ 30,000	\$ 70,000	\$ 100,000

CALENDAR ITEM NO. 17. (CONTD)

The Division has reviewed this Fifth Modification and finds that proposed projects and budget transfers are desirable.

IT IS RECOMMENDED THAT THE COMMISSION, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVE THE FIFTH MODIFICATION OF THE 1974-1975 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1974, THROUGH JUNE 30, 1975.

In accordance with PART IV.A.4.c. of the 1974-1975 Plan and Budget, the following Plan Supplement, for an additional project under \$100,000, has been approved by the Manager, Long Beach Operations, State Lands Division, and is being reported and incorporated in the Plan. It requires no action by the Commission. Funds for this supplementary project have been provided by transfer within the Budget.

Plan Supplement No. 8. - Extension of surface hydraulic lift system (\$15,000).