

MINUTE ITEM

10/3/74  
JWY

11. ASSIGNMENTS FROM BURMAH OIL AND GAS COMPANY TO PAULEY PETROLEUM, INC., A CORPORATION; EDWIN W. PAULEY; JOHN C. ELLIOTT, INDIVIDUALLY AND AS TRUSTEE; JOHN G. CLOCK; HENRY H. CLOCK; R. A. WAESTMAN; PHILIP T. CLOCK; RALPH CLOCK; AND HENRY H. CLOCK, AS TRUSTEE FOR EDWIN H. CLOCK, OF INTEREST IN OIL AND GAS LEASE PRC 1334.1, TIDE AND SUBMERGED LAND IN HUNTINGTON BEACH, ORANGE COUNTY - W 9764, PRC 1334.1.

After consideration of Calendar Item 9 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF THE ASSIGNMENT BY BURMAH OIL AND GAS COMPANY, LESSEE, FROM ITS OWN 100% INTEREST THE FOLLOWING NON-OPERATING INTEREST IN OIL AND GAS LEASE PRC 1334.1:

TO: PAULEY PETROLEUM, INC., A CORPORATION, AN UNDIVIDED 1.99059%;  
EDWIN W. PAULEY, AN UNDIVIDED 1.99059%;  
JOHN C. ELLIOTT, INDIVIDUALLY AND AS TRUSTEE, AN UNDIVIDED 2.82076%;  
JOHN G. CLOCK, AN UNDIVIDED .4188225000%;  
HENRY H. CLOCK, AN UNDIVIDED .6805865625%;  
R. A. WAESTMAN, AN UNDIVIDED .4188225000%;  
PHILIP T. CLOCK, AN UNDIVIDED .0523528125%;  
RALPH CLOCK, AN UNDIVIDED .0523528125%;  
HENRY H. CLOCK, AS TRUSTEE FOR EDWIN H. CLOCK, AN UNDIVIDED .0523528125%;

WITH THE ASSIGNEES TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment: Calendar Item 9 (2 pages)

CALENDAR ITEM

9.

9/74  
JWY  
W 9764

ASSIGNMENTS OF INTEREST IN OIL AND GAS LEASE PRC 1334.1

ASSIGNOR:           Burmah Oil and Gas Company.

ASSIGNEE:           Pauley Petroleum, Inc., a corporation; Edwin W. Pauley;  
John C. Elliott, individually and as Trustee; John G. Clock;  
Henry H. Clock; R. A. Waestman; Philip T. Clock;  
Ralph Clock; and Henry H. Clock, as Trustee for Edwin H. Clock.

LOCATION:            Huntington Beach.

ACREAGE:            One well easement.

TYPE OF LAND:      Tide and submerged.

PREREQUISITE ITEMS:

- a. Assignments executed by assignor and assignees.
- b. Assignees qualified to hold State lease.
- c. Assignees names submitted upon new rider to present bond.
- d. Statutory filing fee of \$25 paid.

OTHER PERTINENT INFORMATION:

Oil and Gas Lease PRC 1334.1 was originally issued on March 1, 1934, as Easement 325. On March 1, 1954, Sunset Oil Company was issued the lease. Sunset Oil Company ultimately became Sunset International Petroleum Corporation. Sunset International underwent bankruptcy proceedings commencing May 27, 1970. Crown Central Petroleum Corporation became the owner of the lease on October 21, 1971. Signal (now Burmah) Oil and Gas Company acquired the lease from Crown Central on June 13, 1972. An application has now been received whereby Burmah wishes to assign various interests to the following:

an undivided 1.99059% to Pauley Petroleum, Inc.,  
a corporation;

an undivided 1.99059% to Edwin W. Pauley;

an undivided 2.82076% to John C. Elliott,  
individually and as Trustee,

an undivided .4188225000% to John G. Clock;

an undivided .6805865625% to Henry H. Clock;

an undivided .4188225000% to R. A. Waestman;

CALENDAR ITEM NO. 9. (CONTD)

an undivided .0523528125% to Philip T. Clock;

an undivided .0523528125% to Ralph Clock; and

an undivided .0523528125% to Henry H. Clock, as  
Trustee for Edwin H. Clock.

STATUTORY AND OTHER REFERENCES:

The lease provides that the lease may not be assigned,  
transferred or sublet except with the written consent  
of the State.

EXHIBIT: A. Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF THE ASSIGN-  
MENT BY BURMAH OIL AND GAS COMPANY, LESSEE, FROM ITS OWN 100% INTEREST THE  
FOLLOWING NON-OPERATING INTEREST IN OIL AND GAS LEASE PRC 1334.1:

TO: PAULEY PETROLEUM, INC., A CORPORATION, AN UNDIVIDED 1.99059%;  
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R. A. WAESTMAN AN UNDIVIDED .4188225000%;  
PHILIP T. CLOCK AN UNDIVIDED .0523528125%;  
RALPH CLOCK AN UNDIVIDED .0523528125%;  
HENRY H. CLOCK, AS TRUSTEE FOR EDWIN H. CLOCK, AN UNDIVIDED .0523528125%.  
WITH THE ASSIGNEES TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASE TO THE  
SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment: Exhibit A