MINUTE ITEM

8. ASSIGNMENT FROM MARTIN A. STULTS TO ALVIN L. STULTS OF LEASE PRC 3264.1, AND SUBMERGED LAND IN THE BED OF THE SACRAMENTO RIVER AT FREEPORT, SACRAMENTO COUNTY - WP 3264, PRC 3264.1.

After consideration of Calendar Ite 6 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

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- 1. DETERMINES THAT AN ENVIRONMENTAL IMPACT REPORT HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISIONS OF PRC 21065; 14 CAL. ADM. CODE 15037, AND 2 CAL. ADM. CODE 2910.
- 2. AUTHORIZES THE APPROVAL OF AN ASSIGNMENT OF LEASE PRC 3264.1, COVERING A PARCEL OF TIDE AND SUBMERGED LAND IN THE SACRAMENTO RIVER AT FREEPORT, SACRAMENTO COUNTY, FROM MARTIN A. STULTS TO ALVIN L. STULTS.

Attachment: Calendar Item 6 (l page)

CALENDAR ITEM

9/74 RO WP 3264

6.

ASSIGNMENT OF LEASE PK 3264.1

ASSIGNOR: Martin A. Stults.

ASSIGNEE: Alvin L. Stults.

AREA, TYPE LAND AND LOCATION: A 1.25-acre parcel of tide and submerged land in the bed of the Sacramento River at Freeport, Sacramento County.

LAND USE: Operation of a boat facility.

TERMS OF ASSIGNED LEASE:

Initial period: 10 years, from January 1, 1965.

Renewal option: 1 additional period of 5 years.

Surety bond: \$4,000.

CONSIDERATION: \$361.26 per annum.

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Parts 1 and 2.
b. Administrative Code: Title 2, Div. 3 Arts. 1, 2 & 10.

OTHER PERTINENT INFORMATION:

- 1. Mr. Martin A. Stults is retiring and turning the business over to his son, Alvin L. Stults, and an executed assignment has been received with request for Commission approval.
- 2. This transaction is not a project, therefore no environmental impact report is required pursuant to PRC 21065; 14 Cal. Adm. Code 15037; and 2 Cal. Adm. Code 2910.
- 3. The Division has reviewed the rent and found it to be adequate.

EXHIBIT: A. Location Map.

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IT IS RECOMMENDED THAT THE COMMISSION:

- 1. DETERMINE THAT AN ENVIRONMENTAL IMPACT REPORT HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISIONS OF PRC 21065; 14 CAL. ADM. CODE 15037, AND 2 CAL. ADM. CODE 2910.
- 2. AUTHORIZE THE APPROVAL OF AN ASSIGNMENT OF LEASE PRC 3264.1, COVERING A PARCEL OF TIDE AND SUBMERGED LAND IN THE SACRAMENTO RIVER AT FREEPORT, SACRAMENTO COUNTY, FROM MARTIN A. STULTS TO ALVIN L. STULTS.