

MINUTE ITEM

6/6/74
GRH

11. REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW, SAN ONOFRE, SAN DIEGO COUNTY; SOUTHERN CALIFORNIA EDISON CO. AND SAN DIEGO GAS & ELECTRIC CO. - WP 3193, PRC 3193.1.

After consideration of Calendar Item 9 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION APPROVES FIXING THE NEW RENTAL PER ANNUM AS INDICATED BELOW, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN; SAID LEASE BEING LOCATED IN SAN ONOFRE, SAN DIEGO COUNTY:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
3193.1	Southern California Edison Co. and San Diego Gas & Electric Co.	\$497.62	\$5,700.00	September 24, 1974

Attachment:
Calendar Item 9 (1 page)

CALENDAR ITEM

9.

5/74
GRH
WP 3193

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

The lease listed below provides that the State may fix the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date. The land covered by the lease has been reappraised and it has been determined that the new rental shown below, which is 6 percent of the appraised land value, is reasonable and proper. The lessee was notified of the amount within the time constraints set by his lease.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE FIXING THE NEW RENTAL PER ANNUM AS INDICATED BELOW, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN; SAID LEASE BEING LOCATED IN SAN ONOFRE, SAN DIEGO COUNTY:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
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