

MINUTE ITEM

4/4/74
ATD

10. REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW; MORMON SLOUGH, SAN JOAQUIN COUNTY; PACIFIC GAS & ELECTRIC COMPANY - WP 4019, PRC 4019.1.

After consideration of Calendar Item 8 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION APPROVES FIXING THE NEW RENTAL PER ANNUM AS INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4019.1	Pacific Gas & Electric Company	\$104.64	\$312.00	July 1, 1974

Attachment:

Calendar Item 8 (1 page)

CALENDAR ITEM

8.

3/74
ATD
WP 4019

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

The lease listed below provides that the State may fix the annual rental at a different amount for the five-year term following the fifth anniversary of the lease, effective on such anniversary date. The land covered by the lease has been re-appraised and it has been determined that the new rental shown below, which is 6% of the appraised land value, is reasonable and proper. The lessee was notified of the amount within the time constraints set by his lease.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE FIXING THE NEW RENTAL PER ANNUM AS INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4019.1	Pacific Gas & Electric Co.	\$104.64	\$312.00	July 1, 1974