

MINUTE ITEM

2/28/74
RGN

21. QUITCLAIM OF MINERAL EXTRACTION LEASE PRC 2498.1, SAN FRANCISCO BAY NEAR RICHMOND; RHODES-JAMIESON GRAVEL - W 9711, PRC 2498.1.

After consideration of Calendar Item 20 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE TERMINATION OF MINERAL EXTRACTION LEASE PRC 2498.1, BY ACCEPTANCE OF LEASE QUITCLAIM DEED TO THE STATE OF CALIFORNIA, EFFECTIVE NOVEMBER 17, 1973, FROM RHODES-JAMIESON GRAVEL, LESSEE, IN ACCORDANCE WITH SECTION 6804.1 OF THE PUBLIC RESOURCES CODE, AND THE TERMS AND CONDITIONS OF THE LEASE.

Attachment:

Calendar Item 20 (1 page)

CALENDAR ITEM

20.

2/74
RGN
W 9711

QUITCLAIM OF MINERAL EXTRACTION LEASE

LEASE: Mineral Extraction Lease PRC 2498.1 (for the commercial extraction of sand).

LOCATION: San Francisco Bay near Richmond (471 acres).

LESSEE: Rhodes-Jamieson Gravel (original lessee).

LEASE DATE: November 18, 1959, for twenty years, to November 18, 1979.

REASON FOR QUITCLAIM:
Costs for operating the lease for sand and gravel are more than lessee's costs for obtaining sand and gravel from other sources.

OTHER PERTINENT DATA:

1. Lease produced 21,000 C.Y. in 1960 and 37,000 C.Y. in 1961, under 4,000 C.Y. per year from 1961 to 1968; none since 1968.
2. Lessee submitted on November 17, 1973, the required Lease Quitclaim Deed.
3. All performance requirements of the lease have been met and all required payments have been received.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE TERMINATION OF MINERAL EXTRACTION LEASE PRC 2498.1, BY ACCEPTANCE OF LEASE QUITCLAIM DEED TO THE STATE OF CALIFORNIA, EFFECTIVE NOVEMBER 17, 1973, FROM RHODES-JAMIESON GRAVEL, LESSEE, IN ACCORDANCE WITH SECTION 6804.1 OF THE PUBLIC RESOURCES CODE, AND THE TERMS AND CONDITIONS OF THE LEASE.