

MINUTE ITEM

2/6/74
TPF

10. RESCISSION OF AUTHORIZATION TO APPROVE ASSIGNMENT FROM DECON CORPORATION TO F-S INVESTMENT COMPANY OF NON-COMMERCIAL LEASE PRC 3376.1, TIDE AND SUBMERGED LAND IN SUNSET BAY, ORANGE COUNTY - W 9119, PRC 3376.1.

After consideration of Calendar Item 11 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION RESCINDS PARTS 4 AND 5 OF MINUTE ITEM 28, PAGE 240, DATED MARCH 26, 1970, AUTHORIZING AN ASSIGNMENT OF LEASE PRC 3376.1 FROM DECON CORPORATION TO F-S INVESTMENT COMPANY, A LIMITED PARTNERSHIP.

Attachment:

Calendar Item 11 (1 page)

CALENDAR ITEM

11.

1/74
TPF
W 9119

RESCISSION OF AUTHORIZATION TO APPROVE
ASSIGNMENT OF NON-COMMERCIAL LEASE PRC 3376.1

ASSIGNOR: Decon Corporation.

PROPOSED ASSIGNEE: F-S Investment Company.

AREA, TYPE, LAND AND LOCATION:

An 0.61-acre parcel of tide and submerged land in Sunset Bay, Orange County.

LAND USE:

Bulkheading and small boat slips for the use of residents of multiple housing situated on the upland.

PERTINENT INFORMATION:

Decon Corporation applied for an assignment of Non-Commercial Lease PRC 3376.1 to the F-S Investment Company. The lease authorizes bulkheading and small boat slips in Sunset Bay, Orange County, for the use of residents of multiple housing situated on the upland. The State Lands Commission authorized this assignment on March 26, 1970. The corporation recently advised this Division that the assignment has been abandoned.

IT IS RECOMMENDED THAT THE COMMISSION RESCIND PARTS 4 AND 5 OF MINUTE ITEM 28, PAGE 240, DATED MARCH 26, 1970, AUTHORIZING AN ASSIGNMENT OF LEASE PRC 3376.1 FROM DECON CORPORATION TO F-S INVESTMENT COMPANY, A LIMITED PARTNERSHIP.