

MINUTE ITEM

12/20/73
CVB

23. NINTH MODIFICATION OF THE 1973-1974 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

After consideration of Calendar Item 21 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVES THE NINTH MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1973, THROUGH JUNE 30, 1974.

Attachment:

Calendar Item 21 (1 page)

NINTH MODIFICATION OF THE 1973-1974
PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET,
LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY

The City of Long Beach has requested Commission approval of the Ninth Modification of the Plan of Development and Operations and Budget, Long Beach Unit (July 1, 1973, through June 30, 1974) augmenting the expense portion of the Budget PART III.B.4.d., Prior Year Adjustments, by \$107,000 to provide additional funds to cover expenses incurred in previous years for fire protection services performed by municipal fire boats.

This augmentation will cover the Long Beach Unit island share of the City of Long Beach fire protection service charges, retroactive to December 1966. Such charges were previously made as City of Long Beach administrative charges, and were deductions from tidelands oil revenue. Payment by the Long Beach Unit will result in a credit to City administrative charges, all of which will result in additional tidelands oil revenue. The net effect will be to distribute these charges among all Participants of the Long Beach Unit.

With approval of this Modification, the affected Budget Item will be adjusted as follows:

<u>BUDGET, PART III</u>	<u>Current Budget</u>	<u>This Modification</u>	<u>Adjusted Budget</u>
<u>B. ESTIMATED EXPENDITURES FOR EXPENSE</u>			
<u>4. OTHER EXPENSE</u>			
<u>d. Prior Year Adjustments</u>	-0-	\$107,000	\$ 107,000
TOTAL BUDGET	\$45,682,000	\$107,000	\$45,789,000

The Division has reviewed this Ninth Modification and finds it desirable to augment the Budget in order to provide funds for the Long Beach Unit's share of retroactive charges for fire protection services.

IT IS RECOMMENDED THAT THE COMMISSION, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVE THE NINTH MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1973, THROUGH JUNE 30, 1974.