

MINUTE ITEM

9/27/73
LHG

13. ASSIGNMENT FROM GULF OIL CORPORATION TO ROBERT F. MAGUIRE III, RICHARD P. ROE AND ROBERT F. MAGUIRE, JR. OF COMMERCIAL LEASE PRC 4737.1; TIDE AND SUB-MERGED LAND IN SUNSET BAY (ANAHEIM), ORANGE COUNTY - PRC 4737.1.

After consideration of Calendar Item 11 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ASSIGNMENT OF COMMERCIAL LEASE PRC 4737.1 FROM GULF OIL CORPORATION TO ROBERT F. MAGUIRE III, RICHARD P. ROE AND ROBERT F. MAGUIRE, JR., WITH COMPLETE RELIEF OF LIABILITY OF GULF OIL CORPORATION; THE ASSIGNMENT TO BE APPROVED BY THE OFFICE OF THE ATTORNEY GENERAL.

Attachment:

Calendar Item 11 (1 page)

CALENDAR ITEM

9/73
LHG
PRC 4737.1

11.

ASSIGNMENT OF COMMERCIAL LEASE PRC 4737.1

On February 22, 1973, the State Lands Commission authorized the issuance of a Commercial Lease (PRC 4737.1) to Gulf Oil Corporation which allows Gulf to construct, operate and maintain small boat docks and wharfage in Sunset (Anaheim) Bay (Minute Item 18, page 147).

Gulf Oil has sold its uplands to Robert F. Maguire III, Richard P. Roe and Robert F. Maguire, Jr., who have made application for assignment of the tide and submerged land lease. Gulf Oil Corporation has requested that it be relieved of any continuing liability with regard to the lease.

The applicants have furnished the required surety bond and liability insurance. The Division has reviewed the financial statement of the applicants. The approval of the Attorney General will be obtained prior to execution of the assignment.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ASSIGNMENT OF COMMERCIAL LEASE PRC 4737.1 FROM GULF OIL CORPORATION TO ROBERT F. MAGUIRE III, RICHARD P. ROE AND ROBERT F. MAGUIRE, JR., WITH COMPLETE RELIEF OF LIABILITY OF GULF OIL CORPORATION; THE ASSIGNMENT TO BE APPROVED BY THE OFFICE OF THE ATTORNEY GENERAL.