

MINUTE ITEM

7/26/73  
WFY

9. QUITCLAIM OF MINERAL EXTRACTION LEASES PRC 2786.2 AND 2788.2, SCHOOL LANDS IN FRESNO COUNTY; ATLAS ASBESTOS COMPANY - W 9154, PRC 2786.2, PRC 2788.2.

After consideration of Calendar Item 7 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF LEASE QUITCLAIM DEEDS TO MINERAL EXTRACTION LEASES PRC 2786.2 AND PRC 2788.2, ATLAS ASBESTOS COMPANY, LESSEE, IN ACCORDANCE WITH SECTION 6804.1, DIVISION 6 OF THE PUBLIC RESOURCES CODE, AND THE TERMS AND PROVISIONS OF THE LEASE, WITH THE EFFECTIVE DATE OF SUCH QUITCLAIMS TO BE JUNE 5, 1970.

Attachment:

Calendar Item 7 (2 pages)

CALENDAR ITEM

7.

7/73  
WFY  
W 9154

QUITCLAIM OF MINERAL EXTRACTION LEASES

LEASES: Mineral Extraction Leases PRC 2786.2 and PRC 2788.2.

LESSEE: Atlas Asbestos Company.

LEASE LOCATION: PRC 2786.2 - Lots 14, 15 and 16 of Section 36,  
T 18 S, R 12 E, MDM

PRC 2788.2 - Lots 7, 8, 9, 13 and 17 in the SE $\frac{1}{4}$  of  
Section 36, T 18 S, R 12 E, MDM

ACREAGE: PRC 2786.2 - 76.59 acres, more or less.

PRC 2788.2 - 151 acres, more or less.

TYPE OF LAND: School lands.

LEASE PERIOD: October 20, 1961, through October 19, 1981.

DATE QUITCLAIMS TO BE EFFECTIVE:  
June 5, 1970.

REASON FOR QUITCLAIM:

Atlas Asbestos Company has drilled several core holes in these leases and determined that the quality of asbestos present was of too low grade to be economically mined at the present time. The acceptance of the quitclaim documents has been held in abeyance until a physical inspection could be made of the surface of the leases.

PERTINENT INFORMATION:

1. Lease quitclaim deeds were submitted, dated June 5, 1970.
2. All lease requirements have been met, and all required monies have been submitted.
3. Lease areas have been inspected and found in a condition complying with the requirements of the lease for termination by quitclaim.

EXHIBIT: A. Location Map.

CALENDAR ITEM NO. 7. (CONTD)

IT IS RECOMMENDED THAT THE COMMISSION AUTHORITY THE ACCEPTANCE OF LEASE QUITCLAIM DEEDS TO MINERAL EXTRACTION LEASES PRC 2786.2 AND PRC 2788.2, ATLAS ASBESTOS COMPANY, LESSEE, IN ACCORDANCE WITH SECTION 6804.1, DIVISION 6 OF THE PUBLIC RESOURCES CODE, AND THE TERMS AND PROVISIONS OF THE LEASE, WITH THE EFFECTIVE DATE OF SUCH QUITCLAIMS TO BE JUNE 5, 1970.