

MINUTE ITEM

6/28/75  
WEB

23. CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK, CITY OF LONG BEACH, LOS ANGELES COUNTY - W 10119(284), W 10258(819).

After consideration of Calendar Item 22 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. DETERMINES THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE, UNDER PROVISIONS OF SECTION 5(a) OF CH. 29/56, 1ST E.S., AND SECTION 4(d) OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 284 AND 819 ARE AS SHOWN ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND
2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZES THE EXECUTION OF APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment:

Calendar Item 22 (2 pages)

CALENDAR ITEM

6/73

WEB

22.

W 10119(284)

W 10258(819)

CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL REVENUE  
FOR SUBSIDENCE REMEDIAL WORK  
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECTS:      AFE-284: Pier A, Berth 5, Relocation of  
Water Line.  
AFE-819: Town Lot, Truck Terminal  
Utilities.

COMMISSION APPROVAL OF PROJECTS:

Dates:      AFE-284: December 5, 1956; January 10,  
1957; February 7, 1957; March 11,  
1957; April 8, 1957.  
AFE-819: October 24, 1968; February 27,  
1969.

Conditions:      1. That the amounts, if any, to be allowed  
ultimately as subsidence costs, deduc-  
tible under Sec. 5(a) of Ch. 29/56,  
1st E.S., and Sec. 4(d) of Ch. 138/64,  
1st E.S., will be determined by the  
Commission upon an engineering review  
and final audit subsequent to the time  
when the work is completed.  
2. That the work conform in essential  
details to the plans and background  
material submitted.

EXHIBIT:

A. Subsidence Cost Determination  
Results of Engineering Review and  
Final Audit Upon Completion of the  
Work

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAY-  
ABLE TO THE STATE, UNDER PROVISIONS OF SECTION 5(a) OF CH. 29/56, 1ST E.S.,  
AND SECTION 4(d) OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED  
FUND EXPENDITURES NUMBERS 284 AND 819 ARE AS SHOWN ON EXHIBIT "A" ATTACHED  
AND BY REFERENCE MADE A PART HEREOF; AND
2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZE THE EXECUTION OF APPROPRIATE  
WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE  
WORK CONSIDERED HEREIN BE MADE TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

EXHIBIT "A"

W 10119(284)  
W 10258(819)

SUBSIDENCE COST DETERMINATION  
RESULTS OF ENGINEERING REVIEW AND FINAL AUDIT UPON  
COMPLETION OF THE WORK

<u>LBHD Design- nation</u>	<u>LBWO NO.</u>	<u>Title</u>	<u>Total Subsidence Deductions from Remittance of Oil Revenue</u>	<u>Determination of Allowable Subsidence Costs</u>	<u>City</u>	<u>Credit Due State</u>
AFE-284	10119	Pier A, Berth 5, Relocation of Water Line	\$1,329.30	\$1,006.79	\$ -0-	\$322.51
AFE-819	10258	Townlot, Truck Terminal Utilities	3,012.87	3,012.87	-0-	-0-