MINUTE ITEM

11. AMENDMENT OF INDUSTRIAL LEASE PRC 4497.1, SUBMERGED LAND SEAWARD OF EL SEGUNDO, LOS ANGELES COUNTY; STANDARD OIL COMPANY OF CALIFORNIA -WP 4497, PRC 4497.1.

After consideration of Calendar Item 10 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO STANDARD OIL COMPANY OF CALIFORNIA OF AN AMENDMENT TO LEASE PRC 4497.1, COVERING TIDE AND SUBMERGED LANDS AD-JACENT TO EL SEGUNDO, LOS ANGELES COUNTY, THAT WILL DELETE THE DESCRIPTIONS OF PARCELS 1 AND 3 NOW APPEARING IN EXHIBIT "A" TO LEASE PRC 4497.1 AND SUBSTITUTE THEREFOR EXHIBIT "A" DATED APRIL 26, 1973, ATTACHED AND BY REFERENCE MADE A PART HEREOF; PROVIDED THAT ALL OTHER TERMS AND CONDI-TIONS OF LEASE PRC 4497.1 SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment: Calendar Item 10 (2 pages)

CALENDAR ITEM

AMENDMENT OF INDUSTRIAL LEASE PRC 4497.1

Standard Oil Company of California.

APPLICANT:

LOCATION: Two pipeline corridors, 60' x 3788' and 60' x 4724' and two tanker anchorages each being a circular parcel of 900' radius, located in submerged land seaward of El Segundo, Los Angeles County.

LAND USE: Marine terminals Nos. 1 and 2 for unloading oil tankers.

TERMS OF ORIGINAL LEASE:

Initial period: 15 years, from August 27, 1970.

Surety bond: \$50,000.

Public liability insurance: \$300,000/\$600,000 for personal injury and \$5,000,000 for property damage.

Consideration: \$27,026.48 per annum; five year review.

PREREQUISITE TERMS:

U.S. Army Corps of Engineers permit issued.

Applicant is owner of upland.

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Division 6, Parts 1 and 2.

b. Administrative Code: Title 2. Division 3, Articles 1 and 2.

OTHER PERTINENT INFORMATION:

An environmental impact report is not required for this amendment because there is no change in the basic purpose of the lease or use of the land. The purpose of the amendment is to accurately describe the "as laid" pipeline right-of-way and the centerpoint for the tanker berthing area.

EXHIBITS: A. Land Description. B. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO STANDARD OIL COMPANY OF CALIFORNIA OF AN AMENDMENT TO LEASE PRC 4497.1, COVERING TIDE AND SUBMERGED LANDS ADJACENT TO EL SEGUNDO, LOS ANGELES COUNTY, THAT WILL DELETE THE DESCRIPTIONS OF PARCELS 1 AND 3 NOW APPEARING IN EXHIBIT "A" TO LEASE PRC 4497.1 AND SUBSTITUTE THEREFOR EXHIBIT "A" DATED APRIL 26, 1973, ATTACHED AND BY REFERENCE MADE A PART HEREOF; PROVIDED THAT ALL OTHER TERMS AND CON-DITIONS OF LEASE PRC 4497.1 SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment: Exhibit "A"

476

EXHIBIT "A"

Those parcels of tide and submerged land lying in the bed of the Pacific Ocean, Santa Monica Bay, City of El Segundo, Los Angeles County, State of California, being more particularly described as follows:

PARCEL 1:

A strip of tide and submerged land 60 feet wide, lying 30 feet on each side of the following described centerline:

BEGINNING at a point on the Ordinary High Water Mark 1935 as shown on map recorded as Miscellaneous Map No. 3319, August 19, 1964, in the office of the County Recorder, County of Los Angeles, that bears S 22° 40' E, 924.23 feet, and S 66° 43' W, 50.00 feet, more or less, from the northwest corner of Lot 1, Tract 1314, as recorded in Book 20, page 161 of Maps, in the office of said County Recorder; thence from said point of beginning S 66° 43' W, 616.00 feet, more or less, to a point on said bearing 666.00 feet from the west line of said Lot 1, hereinafter known as Point "A"; thence along a tangent curve with radius of 8130 feet, a distance of 3005.81 feet, through a central angle of 21° 11' said 8130 foot radius curve being concave to the southeast; thence N 58° 03' 55" W, 172 feet to a point hereinafter referred to as Point "B".

PARCEL 3:

That parcel of submerged land included within the circumference of a circle having a radius of 900.00 feet; the center of said circle being north 150 feet from the above-mentioned Point "B".

EXCEPTING THEREFROM that portion of the above-described circle lying within Parcel 1.

END OF DESCRIPTION

April 26, 1973