

MINUTE ITEM

4/26/73
WEB

22. CLOSING ACCOUNTS OF EXPENDITURES OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK, CITY OF LONG BEACH - W 10128(562), W 10233(715), W 10127(2086).

After consideration of Calendar Item 20 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. DETERMINES THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a) OF CH. 29/56, 1ST E.S., AND SECTION 4(d) OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED EXPENDITURES NUMBERS 562 AND 715 AND WORK ORDER NUMBER 2086 ARE AS SHOWN IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND
2. AUTHORIZES THE EXECUTION OF APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment:

Calendar Item 20 (3 pages)

CALENDAR ITEM

4/73

WEB

20.

W 10128(562)

W 10233(715)

W 10127(2086)

CLOSING ACCOUNTS OF EXPENDITURES OF
TIDELAND OIL REVENUE FOR
SUBSIDENCE REMEDIAL WORK CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECTS:

AFE-562: Pico Ave., Seaside Blvd.,
Intersection; Drainage.

AFE-715: Pier A, Berth 5, Pump Station
Modification.

WO-2086: Modification of Intersection
at 1st Street and Mitchell
Avenue.

COMMISSION APPROVAL OF PROJECTS:

Dates: AFE-562 June 28, 1962; June 27, 1963.

AFE-715: July 12, 1966.

WO-2086: October 26, 1961; May 25, 1961.

Conditions:

1. That the amounts, if any, to be allowed ultimately as subsidence costs, deductible under Section 5(a) of Ch. 29/56, 1st E.S., and Section 4(d) of Ch. 138/64, 1st E.S., will be determined by the Commission upon an engineering review and final audit subsequent to the time when the work is completed.
2. That the work conform in essential details to the plans and background material submitted.

EXHIBIT:

- A. Subsidence Cost Determination Results of Engineering Review and Final Audit Upon Completion of the Work

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a) OF CH. 29/56 1ST E.S.,

CALENDAR ITEM NO. 20. (CONTD)

AND SECTION 4(d) OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED EXPENDITURES NUMBERS 562 AND 715 AND WORK ORDER NUMBER 2086 ARE AS SHOWN IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND

2. AUTHORIZE THE EXECUTION OF APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

EXHIBIT "A"

W 10128(562)
W 10233(715)
W 10127(2086)

Subsidence Cost Determination
Results of Engineering Review and Final Audit Upon
Completion of the Work

<u>LBHD Desig- nation</u>	<u>LBWO No.</u>		<u>Total Subsidence Deductions from Remittance of Oil Revenue</u>	<u>Determination of Allowable Subsidence Costs</u>	<u>Credit Due City</u>
AFE- 562	10128	Pico Ave. Seaside Blvd. Intersection Drainage	\$1,439.05	\$2,010.13	\$571.08
AFE- 715	10233	Pier A, Berth 5, Pump Station Modification	\$2,385.72	\$2,385.72	0.00
WO 2086	10127	Modification of Inter- section at 1st Street and Mitchell Avenue	\$ 362.16	\$ 505.87	\$143.71