

MINUTE ITEM

4/26/73
CRK

13. RENEWAL AND AMENDMENT OF INDUSTRIAL LEASE PRC 139.1, TIDE AND SUB-MERGED LAND IN SAN FRANCISCO BAY AT POINT ORIENT, CONTRA COSTA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W 4227, PRC 139.1.

After consideration of Calendar Item 11 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE FOLLOWING ACTIONS RELATING TO LEASE PRC 139.1, STANDARD OIL COMPANY OF CALIFORNIA, LESSEE:

1. ISSUANCE OF TWO TEN-YEAR RENEWAL OPTIONS FROM MARCH 4, 1962, IN CONSIDERATION OF ANNUAL RENTALS AS FOLLOWS:

MARCH 4, 1962, TO MARCH 3, 1969 - \$3,502.80,

MARCH 4, 1969, TO MARCH 3, 1972 - \$4,506.94,

MARCH 4, 1972, TO MARCH 3, 1982 - \$5,906.80;

2. AMENDS SAID LEASE TO INCREASE THE BOND AMOUNT TO \$30,000 EFFECTIVE FEBRUARY 1, 1973;
3. ADDS PUBLIC LIABILITY INSURANCE IN THE AMOUNTS OF \$200,000/\$600,000 FOR PERSONAL INJURY AND \$5,000,000 FOR PROPERTY DAMAGE, EFFECTIVE FEBRUARY 1, 1973;

PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF LEASE PRC 139.1 SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 11 (2 pages)

CALENDAR ITEM

4/73
CRK
W 4227

11.

RENEWAL AND AMENDMENT OF INDUSTRIAL LEASE PRC 139.1

APPLICANT: Standard Oil Company of California.

LOCATION: A 20.853-acre parcel of tide and submerged land in San Francisco Bay at Point Orient, Contra Costa County.

LAND USE: A wharf and pipelines for handling petroleum products.

TERMS OF ORIGINAL LEASE:

Initial period: 15 years, from March 4, 1947.

Renewal options: 3 additional periods of 10 years each.

Surety bond: \$10,000.

Consideration: \$481.70.

TERMS OF LEASE DURING RENEWAL PERIOD, MARCH 4, 1962, TO MARCH 3, 1982:

Surety bond: \$30,000.

Public liability insurance:

\$300,000/\$600,000 for personal injury and
\$5,000,000 for property damage.

Change in bond amount and addition of insurance are effective as of February 1, 1973.

CONSIDERATION: \$3,502.80 per annum from March 4, 1962, to March 3, 1969;
\$4,506.94 per annum from March 4, 1969, to March 3, 1972; and
\$5,906.80 per annum from March 4, 1972, to March 3, 1982.

BASIS FOR CONSIDERATION:

6% of appraised value of land.

OTHER PERTINENT INFORMATION:

1. The lease was not heretofore renewed because of extended rental negotiations. Agreement has now been reached and the division has received accrued rental in the amount of \$44,082.62.

2. An environmental impact report is not required in this instance because the renewal options were included in the original lease, and there is no change in the basic purpose of the lease, or in the leased area.

EXHIBIT: A. Location Map.

CALENDAR ITEM NO. 11. (CONTD)

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE FOLLOWING ACTIONS RELATING TO LEASE PRC 139.1, STANDARD OIL COMPANY OF CALIFORNIA, LESSEE:

1. ISSUANCE OF TWO TEN-YEAR RENEWAL OPTIONS FROM MARCH 4, 1962, IN CONSIDERATION OF ANNUAL RENTALS AS FOLLOWS:

MARCH 4, 1962, TO MARCH 3, 1969 - \$3,502.80,

MARCH 4, 1969, TO MARCH 3, 1972 - \$4,506.94,

MARCH 4, 1972, TO MARCH 3, 1982 - \$5,906.80;

2. AMEND SAID LEASE TO INCREASE THE BOND AMOUNT TO \$30,000 EFFECTIVE FEBRUARY 1, 1973;
3. ADD PUBLIC LIABILITY INSURANCE IN THE AMOUNTS OF \$200,000/\$600,000 FOR PERSONAL INJURY AND \$5,000,000 FOR PROPERTY DAMAGE, EFFECTIVE FEBRUARY 1, 1973;

PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF LEASE PRC 139.1 SHALL REMAIN IN FULL FORCE AND EFFECT.