## MINUTE ITEM

12. RENEWAL OF LEASE PRC 236.1, SUBMERGED LAND IN SAN FRANCISCO BAY AT RICHMOND, CONTRA COSTA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W 6503, PRC 236.1.

After consideration of Calendar Item 10 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE FOLLOWING ACTIONS RELATING TO LEASE PRC 236.1, STANDARD OIL COMPANY OF CALIFORNIA, LESSEE, WHICH COVERS SUBMERGED LAND LOCATED IN SAN FRANCISCO BAY, CONTRA COSTA COUNTY:

- 1. THE ISSUANCE OF A RENEWAL OF THE LEASE FOR THE PERIOD FROM AUGUST 19, 1967, TO AUGUST 18, 1977, IN CONSIDERATION OF ANNUAL RENTAL IN THE AMOUNT OF \$34,218.25;
- 2. AMENDMENT OF THE LEASE TO PROVIDE FOR A CHANGED DESCRIPTION OF THE LEASED LAND TO THAT SHOWN IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF;

PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF THE LEASE SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment: Calendar Item 10 (3 pages)

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## CALENDAR ITEM

10.

4/73 CRK W 6503

# RENEWAL OF LEASE PRC 236.1

APPLICANT: Standard Oil Company of California.

LOCATION: A 242.78-acre parcel of submerged land in San Francisco Bay at Richmond, Contra Costa County.

LAND USE: A wharf and pipelines for handling petroleum products.

TERMS OF ORIGINAL LEASE:

Initial period: 20 years, from August 19, 1947.

Renewal options: 3 additional periods of 10 years each.

Surety bond: \$100,000.

Consideration during initial 20-year term: \$4,380, \$4,818, \$5,256 and \$5,694; escalating each 5-year period.

CONSIDERATION DURING RENEWAL PERIOD AUGUST 19, 1967, TO AUGUST 18, 1977: \$34,218.25 per annum.

BASIS FOR CONSIDERATION:

A combination of 6% of appraised v. lue of land and 1 cent per pipeline diameter inch per lineal foot.

#### STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Division 6, Parts 1 and 2.
b. Administrative Code: Title 2, Division 3, Articles 1 and 2.

OTHER PERTINENT INFORMATION:

- 1. Standard has requested a change in the leased area to facilitate a future modernization program. No increase in the total acreage will result.
- 2. The option to renew was granted in the original lease, and the change in land description is a technical one with no change in the basic purpose of the lease. Under these circumstances, an environmental impact report is not required according to advice from the Attorney General's Office.

# CALENDAR ITEM NO. 10. (CONTD)

3. The lease was not heretofore renewed because of extended rental negotiations. Agreement was recently reached, and retroactive rental in the amount of \$171,145.50 has been received.

EXHIBITS: A. Land Description. B. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE FOLLOWING ACTIONS RE-LATING TO LEASE PRC 236.1, STANDARD OIL COMPANY OF CALIFORNIA, LESSEE, WHICH COVERS SUBMERGED LAND LOCATED IN SAN FRANCISCO BAY, CONTRA COSTA COUNTY:

- 1. THE ISSUANCE OF A RENEWAL OF THE LEASE FOR THE PERIOD FROM AUGUST 19, 1967, TO AUGUST 18, 1977, IN CONSIDERATION OF ANNUAL RENTAL IN THE AMOUNT OF \$34,210.25;
- 2. AMENDMENT OF THE LEASE TO PROVIDE FOR A CHANGED DESCRIPTION OF THE LEASED LAND TO THAT SHOWN IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF;

PROVIDED THAT ALL OTHER TERMS AND CONDITIONS OF THE LEASE SHALL REMAIN IN FULL FORCE AND EFFECT.

Attachment: Exhibit "A"

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EXHIBIT "A"

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A parcel of submerged land in Contra Costa County, State of California, lying in the bed of San Francisco Bay, more particularly described as follows:

COMMENCING at a granite monument at the center of Section 15, T 1 N, R 5 W, MDM, having coordinates of Y = 526,662.189 and X = 1,452,733.322; thence S 24° 25' 42" W, 1436.6 feet, to the TRUE POINT OF BEGINNING said point being the northwest corner of Tideland Lot 28 of the Board of Tideland Commissioners, Salt Marsh and Tidelands Map No. 1 of said county in said Section 15; thence along the waterfront line N 75° 33' 57" W, 1207.8 feet; thence N 42° 03' 57" W, 1217.9 feet; thence S 54° 45' 21" W, 1495.48 feet; thence N 35° 14' 39" W, 635.63 feet; thence S 54° 45' 21" W, 1100 feet; thence S 35° 14' 39" E, 3967 feet; thence N 54° 45' 21" E, 2926.39 feet to said waterfront line; thence along said waterfront line and westerly boundary of said Tide Lot 28 N 28° 03' 57" W, 479.59 feet; thence N 01° 31' 03" E, 901.56 feet to the true point of beginning.

This description is based on the California Coordinate System Zone 3.

END OF DESCRIPTION

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