

MINUTE ITEM

3/29/73
RH

5. ASSIGNMENT FROM GEORGIA-PACIFIC CORPORATION TO LOUISIANA-PACIFIC CORPORATION OF LEASE PRC 4600.1, TIDE AND SUBMERGED LAND AT SAMOA IN NORTH HUMBOLDT BAY, HUMBOLDT COUNTY - WP 4600, PRC 4600.1.

After consideration of Calendar Item 3 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF AN ASSIGNMENT OF LEASE PRC 4600.1 COVERING A PARCEL OF TIDE AND SUBMERGED LAND AT SAMOA IN NORTH HUMBOLDT BAY, HUMBOLDT COUNTY, FROM GEORGIA-PACIFIC CORPORATION TO LOUISIANA-PACIFIC CORPORATION.

Attachment:

Calendar Item 3 (2 pages)

CALENDAR ITEM

3/73
RH
WP 4600

3.

ASSIGNMENT OF LEASE PRC 4600.1

ASSIGNOR: Georgia-Pacific Corporation.
ASSIGNEE: Louisiana-Pacific Corporation.
LOCATION: A 22.50-acre parcel of tide and submerged land at Samoa in North Humboldt Bay, Humboldt County.
LAND USE: Maintenance of an existing barge-loading dock.

TERMS OF ORIGINAL LEASE:

Initial period: 15 years, from August 1, 1971.
Renewal options: Two additional periods of 10 years each.
Surety bond: \$50,000.
Public liability insurance:
\$500,000/\$1,000,000 for personal injury
and \$250,000 for property damage.

CONSIDERATION: \$13,500 per annum with State reserving the right to review and reset a reasonable rental on each fifth anniversary.

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Division 6, Parts 1 and 2.
- b. Administrative Code: Title 2, Division 3, Articles 1 and 2.

OTHER PERTINENT INFORMATION:

1. Georgia-Pacific Corporation transferred certain assets to Louisiana-Pacific Corporation, including contracts, leases and other agreements. Both parties now desire to set forth by separate document the assignment and assumption of said Lease PRC 4600.1. An executed assignment has accordingly been received with request for Commission approval.
2. This transaction is not a change in the basic purpose of the lease; therefore, no environmental impact report is required pursuant to an opinion of the Attorney General dated December 10, 1970.

CALENDAR ITEM NO. 3. (CONTD)

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF AN ASSIGNMENT OF LEASE PRC 4600.1 COVERING A PARCEL OF TIDE AND SUBMERGED LAND AT SAMOA IN NORTH HUMBOLDT BAY, HUMBOLDT COUNTY, FROM GEORGIA-PACIFIC CORPORATION TO LOUISIANA-PACIFIC CORPORATION.