

MINUTE ITEM

2/22/73  
WEB

13. CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK, CITY OF LONG BEACH - W 10127(346), W 10261(805).

After consideration of Calendar Item 11 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. DETERMINES THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a) OF CHAPTER 29/56, 1ST E.S., AND SECTION 4(d) OF CHAPTER 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 346 AND 805 ARE AS SHOWN IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF;  
AND
2. AUTHORIZES THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment:

Calendar Item 11 (2 pages)



EXHIBIT "A"

W 10127(346)  
W 10261(805)

Subsidence Cost Determination  
Results of Engineering Review and Final Audit Upon  
Completion of the Work

LBHD Designation	<u>LBWO No</u>		Total Subsidence Deductions from Remittance of <u>Oil Revenue</u>	Determination of Allowable Subsidence <u>Costs</u>	Credit Due	
					<u>City</u>	<u>State</u>
AFE- 346	W 10127	Mitchell Avenue Road- way and Railroad Track	\$43,825.27	\$38,566.24	\$ 0.00	\$5,259.03
AFE- 805	W 10261	Temporary Water Street Storm Drain	\$ 7,372.83	\$14,686.62	\$7,313.79	0.00