

12. AUTHORIZATION FOR CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK, CITY OF LONG BEACH, LOS ANGELES COUNTY - W 10040(277), W 10070(326), W 10127(806).

After consideration of Calendar Item 11 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. DETERMINES THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a) OF CHAPTER 29/56, 1ST E.S., AND SECTION 4(d) OF CHAPTER 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 277, 326, 806 ARE AS SHOWN IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND
2. AUTHORIZES THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO CLOSE SUCH ACCOUNTS FINALLY.

Attachment:

Calendar Item 11 (2 pages)

CALENDAR ITEM

12/72

WEB

11.

W 10040(277)

W 10070(326)

W 10127(806)

CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL  
REVENUE FOR SUBSIDENCE REMEDIAL WORK  
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECTS: AFE-277; Santa Cruz Bridge Reconstruction.  
AFE-326; Raising Seaside Boulevard at  
Mitchell Avenue.  
AFE-806; Pico Avenue Gas Main Connection  
at Sixth Street.

COMMISSION APPROVAL OF PROJECTS:

Dates: AFE-277; 7/24/56, 8/15/56, 9/27/56, 11/8/56,  
12/5/56, 1/10/57, 2/7/57, 3/11/57,  
4/8/57, 5/13/57, 6/13/57, 7/15/57.  
AFE-326; 7/15/57, 3/10/58, 10/14/58.  
AFE-806; 8/29/63.

Conditions: 1. That the amounts, if any, to be allowed  
ultimately as subsidence costs deducti-  
ble under Section 5(a) of Ch. 29/56,  
1st E.S., and Section 4(d) of Ch. 138/64,  
1st E.S., will be determined by the  
Commission upon an engineering review and  
final audit subsequent to the time when  
the work is completed.  
2. That the work conform in essential de-  
tails to the plans and background mater-  
ial submitted.

EXHIBIT:

A. Subsidence Cost Determination  
Results of Engineering Review and Final  
Audit Upon Completion of the Work

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAY-  
ABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a) OF CHAPTER 29/56, 1ST  
E.S., AND SECTION 4(d) OF CHAPTER 138/64, 1ST E.S., FOR PORT OF LONG  
BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 277, 326, 806 ARE AS SHOWN  
IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND
2. AUTHORIZE THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON  
THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRU-  
MENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSID-  
ERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF  
LONG BEACH AS MAY BE NECESSARY TO CLOSE SUCH ACCOUNTS FINALLY.

A 39, 44, 68  
S 32, 37

Attachment: Exhibit "A"

EXHIBIT "A"

W 10040(277)  
W 10070(326)  
W 10127(806)

Subsidence Cost Determination  
Results of Engineering Review and Final Audit Upon  
Completion of the Work

<u>LBHD Design- nation</u>	<u>LBWO No</u>		<u>Total Subsidence Deductions from Remittance of Oil Revenue</u>	<u>Determination of Allowable Subsidence Costs</u>	<u>Credit Due City</u>
AFE- 277	W 10040	Santa Cruz Bridge Reconstruction	\$ 29,857.02	\$ 30,078.48	\$ 221.46
AFE- 326	W 10070	Raising Seaside Boulevard at Mitchell Avenue	7,431.20	8,299.61	868.41
AFE- 806	W 10127	Pico Avenue Gas Main Connection at Sixth Street	2,798.57	6,918.23	4,119.66