

MINUTE ITEM

12/21/72  
ATD

7. ASSIGNMENT FROM SIERRA-NEVADA LAND COMPANY TO DOLLAR POINT SUBDIVISION HOME OWNER'S ASSOCIATION, INC., OF LEASE PRC 3391.1, SUBMERGED LAND IN LAKE TAHOE AT DOLLAR POINT, PLACER COUNTY - W 20446, PRC 3391.1.

After consideration of Calendar Item 6 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF AN ASSIGNMENT OF LEASE PRC 3391.1 COVERING A PARCEL OF SUBMERGED LAND IN LAKE TAHOE, PLACER COUNTY, FROM SIERRA-NEVADA LAND COMPANY TO DOLLAR POINT SUBDIVISION HOME OWNER'S ASSOCIATION FOR THE MAINTENANCE OF AN EXISTING PIER AT DOLLAR POINT.

Attachment:

Calendar Item 6 (1 page)

A 6  
S 3

CALENDAR ITEM

12/72

6.

ATD  
W 20446

ASSIGNMENT OF LEASE PRC 3391.1

ASSIGNOR: Sierra-Nevada Land Company.

ASSIGNEE: Dollar Point Subdivision Home Owner's Association, Inc.

LOCATION: A 3,420 square foot parcel of submerged land in Lake Tahoe at Dollar Point, Placer County.

LAND USE: An existing 12' x 293' pier.

TERMS OF ORIGINAL LEASE:

Initial period: 15 years, from October 21, 1965.

Renewal options: Three additional periods of ten years each.

Surety bond: \$3,000.

CONSIDERATION: \$520.73 per annum.

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Division 6, Parts 1 and 2.

b. Administrative Code: Title 2, Division 3, Articles 1 and 2.

OTHER PERTINENT INFORMATION:

This transaction is not a change in the basic purpose of the lease; therefore, no environmental impact report is required.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF AN ASSIGNMENT OF LEASE PRC 3391.1 COVERING A PARCEL OF SUBMERGED LAND IN LAKE TAHOE, PLACER COUNTY, FROM SIERRA-NEVADA LAND COMPANY TO DOLLAR POINT SUBDIVISION HOME OWNER'S ASSOCIATION FOR THE MAINTENANCE OF AN EXISTING PIER AT DOLLAR POINT.