

MINUTE ITEM

10/3/72
RGN

11. APPROVAL OF ASSIGNMENT OF LEASE PRC 1435.1 AT SKAGGS BRIDGE ON THE SAN JOAQUIN RIVER, FRESNO AND MADERA COUNTIES, FROM ARROYO ROCK COMPANY, INC., TO N. VOLANTI CONCRETE CONSTRUCTION - W 9542, PRC 1435.1.

After consideration of Calendar Item 9 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF THE ASSIGNMENT OF MINERAL EXTRACTION LEASE PRC 1435.1 FROM ARROYO ROCK COMPANY, INC., ASSIGNOR, TO N. VOLANTI CONCRETE CONSTRUCTION, ASSIGNEE; SUCH ASSIGNMENT TO BE EFFECTIVE FROM MARCH 31, 1972, WITH ALL OTHER TERMS, CONDITIONS AND REQUIREMENTS OF THE LEASE TO REMAIN UNCHANGED.

Attachment:

Calendar Item 9 (1 page)

CALENDAR ITEM

9.

9/72
JGN
W 9542

REQUEST FOR APPROVAL OF LEASE ASSIGNMENT

LEASE: Sand Extraction Lease PRC 1435.1.
TERM: August 25, 1954, to August 24, 1974.
LESSEE: Arroyo Rock Company, Inc.
LEASED LANDS: A two-mile stretch of the bed of the San Joaquin River containing 100 acres, more or less.
LEASE LOCATION: At Skaggs Bridge on the San Joaquin River, approximately ten miles west of Fresno; Fresno and Madera Counties.
ASSIGNEE: N. Volanti Concrete Construction.

PREREQUISITE ITEMS:

1. Assignee, N. Volanti Concrete Construction, is qualified to hold a State lease.
2. Assignment forms, executed by N. Volanti Concrete Construction as assignee, and Arroyo Rock Company, Inc., as assignor, have been received.
3. Lease-required bond has been obtained by assignee.
4. Lease performance and payments are up to date.

OTHER PERTINENT INFORMATION:

1. Lease originally issued to Cerutti & Thomsen Transportation Co. in 1954; assigned to Arroyo Rock Company, Inc., in 1962.
2. Assignee expects to produce 20-30,000 cubic yards per year. Lease has not produced since 1966. Total production from lease to date: 167,899 c.y.; maximum rate 120,000 c.y. in 1966; none in 1958-61.

EXHIBIT: A. Lease Location Map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF THE ASSIGNMENT OF MINERAL EXTRACTION LEASE PRC 1435.1 FROM ARROYO ROCK COMPANY, INC., ASSIGNOR, TO N. VOLANTI CONCRETE CONSTRUCTION, ASSIGNEE; SUCH ASSIGNMENT TO BE EFFECTIVE FROM MARCH 31, 1972, WITH ALL OTHER TERMS, CONDITIONS AND REQUIREMENTS OF THE LEASE TO REMAIN UNCHANGED.