

MINUTE ITEM

7/25/72
CVB

11. SECOND MODIFICATION OF THE 1972-1973 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

After consideration of Calendar Item 10 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION APPROVES THE SECOND MODIFICATION OF THE 1972-1973 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1972, THROUGH JUNE 30, 1973.

Attachment:

Calendar Item 10 (3 pages)

CALENDAR ITEM

7/72
CVB

10.

SECOND MODIFICATION OF THE 1972-1973
PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET
LONG BEACH UNIT, WILMINGTON OIL FIELD
LOS ANGELES COUNTY

The City of Long Beach has requested approval of the Second Modification of the 1972-1973 Plan of Development and Operations and Budget for the Long Beach Unit.

This Second Modification will add two new Budget Items to the Budget to segregate investment and expense funds for the construction, equipping and operating of electrical submersible lift systems. The added investment item is III.A.2.a.(2) Submersible Lift Systems - Surface, and the added expense item is III.B.2.b.(14) Submersible Lift - Surface. In addition, the Budget Items, III.A.2.a.(1) Hydraulic Lift - Surface and III.B.2.b.(7) Hydraulic Lift - Surface are renamed and the Budget restyled as follows:

<u>Acct. Code</u>	
	A. <u>ESTIMATED EXPENDITURES FOR INVESTMENT</u>
	2. <u>FIELD AND WELL FACILITIES</u>
	a. <u>Artificial Lift - Surface</u>
410	(1) Hydraulic Lift Systems - Surface
420	(2) Submersible Lift Systems - Surface
	B. <u>ESTIMATED EXPENDITURES FOR EXPENSE</u>
	2. <u>OPERATING EXPENSE</u>
	b. <u>Field Systems</u>
911	(7) Hydraulic Lift - Surface
918	(14) Submersible Lift - Surface
925	Water Injection
	(15) Water Injection System
	(16) Pressured Water
	(17) Fresh Water
	(18) Renovated Water
	(19) Water Source Wells

CALENDAR ITEM NO. 10.(CONTD)

Funds necessary for these two new accounts and a distribtuion of electrical funds to coincide with the Field Contractor's new accounting manual description will be obtained by the following transfers. The total 1972-1973 Budget will remain unchanged.

<u>Acct. Code:</u>	<u>Budget Part III</u>		<u>Current Budget</u>	<u>This Modification</u>	<u>Adjusted Budget</u>
406	A.2.b.(3)	Oil Treating	0	14,000	14,000
409	A.2.b.(5)	Oil Transfer	0	5,000	5,000
410	A.2.a.(1)	Hyd. Lift Systems			
		- Surface	52,000	10,000	62,000
412	A.2.b.(9)	Fresh Water System	25,000	3,000	28,000
413	A.2.c.(1)	Water Injection System	952,000	45,000	997,000
420	A.2.a.(2)	Submersible Lift System-Surface	0	55,000	55,000
421	A.2.d.(1)	Electrical Systems	278,000	(132,000)	146,000
900	B.2.a.(1)	Direct Wells			
		- Oil	4,275,000	339,000	4,614,000
905	B.2.b.(1)	Oil Gathering	135,000	50,000	185,000
906	B.2.b.(2)	Oil Treating	150,000	41,000	191,000
907	B.2.b.(3)	Oil Storage	10,000	8,000	18,000
908	B.2.b.(4)	Oil Transfer	55,000	107,000	162,000
909	B.2.b.(5)	Gas Gathering	30,000	10,000	40,000
910	B.2.b.(6)	Gas Treating	10,000	20,000	30,000
911	B.2.b.(7)	Artificial Lift			
		- Surface	160,000	283,000	443,000
914	B.2.b.(10)	Produced Water Handling & Filter	210,000	51,000	261,000
917	B.2.b.(13)	Steam Injection	160,000	11,000	171,000
918	B.2.b.(14)	Submersible Lift			
		- Surface	0	1,000,000	1,000,000
925	B.2.b.(15)	Water Injection System	475,000	1,451,000	1,926,000
956	B.2.c.(7)	Test and Monitoring	150,000	82,000	232,000
972	B.2.c.(11)	Leasehold Improvements	760,000	129,000	889,000
973	B.2.c.(12)	Fire Protection & Safety	10,000	16,000	26,000
974	B.2.c.(13)	Electrical Expense	4,655,000	(3,843,000)	812,000
976	B.2.c.(15)	Fresh Water Expense	40,000	8,000	48,000
978	B.2.c.(17)	Drilling Support	625,000	83,000	708,000
979	B.2.c.(18)	Waste Disposal	430,000	36,000	466,000
997	B.4.c.	Environmental Control	190,000	118,000	308,000

CALENDAR ITEM NO. 10. (CONTD)

The Division has reviewed this Second Modification and finds the proposed new accounts and budget transfers desirable.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE THE SECOND MODIFICATION OF THE 1972-1973 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1972, THROUGH JUNE 30, 1973.