

MINUTE ITEM

7/6/72  
CVB

16. NINETEENTH MODIFICATION OF THE 1971-1972 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

After consideration of Calendar Item 14 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION RATIFIES THE ACTION OF THE EXECUTIVE OFFICER, PURSUANT TO SECTION 5(g), CHAPTER 138/64, 1ST E.S., APPROVING THE NINETEENTH MODIFICATION OF THE 1971-1972 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1972, THROUGH JUNE 30, 1972.

Attachment:

Calendar Item 14 (2 pages)

NINETEENTH MODIFICATION OF THE 1971-1972  
PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT,  
WILMINGTON OIL FIELD, LOS ANGELES COUNTY

The City of Long Beach has requested approval of the Nineteenth Modification of the 1971-1972 Plan of Development and Operations and Budget for the Long Beach Unit.

This Nineteenth Modification will transfer \$300,000 between Budget Divisions to provide sufficient additional funds in PART III.B.2.c.(12) Electrical Expense for expenditures that were unanticipated when the 1971-1972 Budget was prepared. These necessary funds will be obtained by transfer from six items where surplus funds exist. The total 1971-1972 Budget will remain unchanged.

With approval of this modification, the affected Budget Items will be as follows:

<u>Acct. Code</u>		<u>Current Budget</u>	<u>This Modif.</u>	<u>Adjusted Budget</u>
<b>B. <u>ESTIMATED EXPENDITURES FOR EXPENSE</u></b>				
<b>2. <u>OPERATING EXPENSE</u></b>				
<b>c. <u>Other Production Expense</u></b>				
974	(12) Electrical Expense	\$4,190,000	\$300,000	\$4,490,000
<b>3. <u>GENERAL ADMINISTRATIVE EXPENSE</u></b>				
<b>a. <u>Management Expense</u></b>				
	(1) Employees Salaries & Burden	\$1,480,000	(\$ 75,000)	\$1,405,000
	(2) Contract Employees	\$ 35,000	(\$ 10,000)	\$ 25,000
983	<b>c. <u>General Expense</u></b>			
	(1) Management Projects	\$ 220,000	(\$130,000)	\$ 90,000
988	(2) El Dorado Facilities	\$ 100,000	(\$ 50,000)	\$ 50,000
984	(3) Unit Operator's Billable Costs	\$1,000,000	(\$ 25,000)	\$ 975,000
<b>4. <u>OTHER EXPENSE</u></b>				
977	c. Environmental Control	\$ 114,000	(\$ 10,000)	\$ 104,000

459

A 39, 44, 68  
S 32, 37

CALENDAR ITEM NO. 14 (CONTD.)

The Division has reviewed this Nineteenth Modification and finds the proposed Budget transfers desirable.

Pursuant to Section 5(g), Chapter 138/64, 1st E.S., the Executive Officer, by letter dated June 27, 1972, approved the Nineteenth Modification of the 1971-1972 Plan and Budget, subject to ratification by the Commission.

IT IS RECOMMENDED THAT THE COMMISSION RATIFY THE ACTION OF THE EXECUTIVE OFFICER, PURSUANT TO SECTION 5(g), CHAPTER 138/64, 1ST E.S., APPROVING THE NINETEENTH MODIFICATION OF THE 1971-1972 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1971, THROUGH JUNE 30, 1972.

Rev. 7/6/72