

7. RENEWAL AND AMENDMENT OF INDUSTRIAL LEASE PRC 660.1, TIDE AND SUBMERGED LAND IN SANTA MONICA BAY AT EL SEGUNDO, LOS ANGELES COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W 6209, PRC 660.1.

After consideration of Calendar Item 5 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO STANDARD OIL COMPANY OF CALIFORNIA OF THE FOLLOWING AMENDMENT AND RENEWAL OF LEASE PRC 660.1 COVERING STATE-OWNED TIDE AND SUBMERGED LAND ADJACENT TO EL SEGUNDO, LOS ANGELES COUNTY:

1. LEASE PRC 660.1 IS RENEWED FOR A PERIOD OF TEN (10) YEARS FROM DECEMBER 16, 1966, TO DECEMBER 15, 1976.
2. EFFECTIVE DURING THE PERIOD DECEMBER 16, 1966, TO SEPTEMBER 15, 1971, THE DESCRIPTION OF THE LEASED LANDS IS CHANGED TO THAT SHOWN AS PARCEL 1 ON EXHIBIT "A" ATTACHED HERETO AND BY REFERENCE MADE A PART HEREOF.
3. THE DESCRIPTION OF THE LEASED LAND IS FURTHER CHANGED, EFFECTIVE DURING THE PERIOD OF SEPTEMBER 16, 1971, TO DECEMBER 15, 1976, TO THAT SHOWN AS PARCEL 2 ON EXHIBIT "A".
4. THE ANNUAL RENTAL DURING THE PERIOD DECEMBER 16, 1966, TO SEPTEMBER 15, 1971, SHALL BE FOUR THOUSAND THREE HUNDRED FIFTY-NINE AND SIXTY ONE-HUNDREDTHS DOLLARS (\$4,359.60), AND DURING THE PERIOD SEPTEMBER 16, 1971, TO DECEMBER 15, 1976, THE ANNUAL RENTAL SHALL BE THREE HUNDRED NINETY-FIVE AND EIGHTY-NINE ONE-HUNDREDTHS DOLLARS (\$395.89).
5. THE AMOUNT OF THE SURETY BOND REQUIRED BY PARAGRAPH 13 OF LEASE PRC 660.1 IS REDUCED TO TEN THOUSAND AND NO ONE-HUNDREDTHS DOLLARS (\$10,000.00), EFFECTIVE WITHIN SIXTY (60) DAYS AFTER THE AGREEMENT IS FULLY EXECUTED.
6. PARAGRAPH 9 OF LEASE PRC 660.1 IS AMENDED BY THE ADDITION OF THE FOLLOWING:

"LESSEE AGREES TO OBTAIN AND KEEP IN FULL FORCE AND EFFECT FROM APRIL 1, 1972, TO DECEMBER 15, 1976, FOR THE PROTECTION OF LESSEE AND THE STATE, IN AN INSURANCE COMPANY ACCEPTABLE TO THE STATE, PUBLIC LIABILITY INSURANCE WITH LIMITS OF NOT LESS THAN \$300,000.00 FOR ONE PERSON INJURED IN ONE ACCIDENT AND NOT LESS THAN \$600,000.00 FOR MORE THAN ONE PERSON INJURED IN ONE ACCIDENT, AND IN THE AMOUNT OF NOT LESS THAN \$100,000.00 WITH RESPECT TO ANY PROPERTY DAMAGE. COMPLIANCE HEREWITH SHALL BE EVIDENCED BY SUBMISSION TO THE STATE OF A CERTIFICATE ATTESTING TO COVERAGE AS TO THE LAND DESCRIBED HEREIN."
7. ALL OTHER TERMS AND CONDITIONS OF LEASE PRC 660.1 ARE TO REMAIN UNCHANGED AND IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 5 (3 pages)

CALENDAR ITEM

6/72
CRK
W 6209

5.

RENEWAL AND AMENDMENT OF INDUSTRIAL LEASE P.R.C. 660.1

APPLICANT: Standard Oil Company of California.
LOCATION: A 28 x 890.78-foot strip of tide and submerged land in Santa Monica Bay at El Segundo, Los Angeles County.
LAND USE: A concrete pier supporting a salt-water-intake pipeline that is 824.77 feet long and 48 inches in diameter.

TERMS OF ORIGINAL LEASE:

Initial period: 15 years, from December 16, 1951.
Renewal periods: 2 additional periods of 10 years each.
Surety bond: \$30,000.

CONSIDERATION: \$1,672.84 per annum for 9.73 acres.

TERMS AND CONDITIONS DURING RENEWAL PERIOD

DECEMBER 16, 1966, TO DECEMBER 15, 1976:

Surety bond: \$10,000. Public liability insurance: \$300,000/
\$600,000 for personal injury, and \$100,000 for property damage.

CONSIDERATION: 1. \$4,359.60 per annum during period December 16, 1966, to September 15, 1971.
2. \$395.89 per annum from September 16, 1971, to December 15, 1976.

BASIS FOR CONSIDERATION:

6% of appraised value of land during period one (1), and one cent per diameter-inch-per-lineal-foot during period two (2).

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Division 6, Parts 1 and 2.
- b. Administrative Code: Title 2, Division 3, Articles 1 and 2.

OTHER PERTINENT INFORMATION:

1. An environmental impact report is not required in this instance by Section 6371 of the Public Resources Code as interpreted by the division under an informal opinion of the Attorney General in that it is a reduction in area and a renewal under the terms of the lease.
2. Lease PRC 660.1 expired on December 15, 1966; lessee elected to exercise the first renewal option, and requested that the parcel width be reduced from 200 feet to 100 feet. However, the renewal was not heretofore processed because of disagreement between the parties as to the method of determining

CALENDAR ITEM NO. 5. (CONTD)

rental. In the meantime a wharf that was situated on the land as originally leased has been removed and only the concrete pier remains.

3. Negotiations are now concluded with agreement as shown hereon, and Standard has remitted \$11,165.92, representing retroactive rental and rental for the lease year ending December 15, 1972.

EXHIBITS:

A. Land Description.

B. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO STANDARD OIL COMPANY OF CALIFORNIA OF THE FOLLOWING AMENDMENT AND RENEWAL OF LEASE PRC 660.1 COVERING STATE OWNED TIDE AND SUBMERGED LAND ADJACENT TO EL SEGUNDO, LOS ANGELES COUNTY:

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5. THE AMOUNT OF THE SURETY BOND REQUIRED BY PARAGRAPH 13 OF LEASE PRC 660.1 IS REDUCED TO TEN THOUSAND AND NO ONE-HUNDREDTHS DOLLARS (\$10,000.00), EFFECTIVE WITHIN SIXTY (60) DAYS AFTER THE AGREEMENT IS FULLY EXECUTED.
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Attachment: Exhibit "A"

EXHIBIT "A"

W 6209

PARCEL 1:

COMMENCING at the southeasterly corner of Lot 1, Tract No. 1314, Los Angeles County, as shown on a plat on file in Map Book 20, at page 161, Records of Los Angeles County, and running thence N. 23° 13' 00" W., 803.38 feet to a point on the northeasterly boundary line of the said Lot 1, Tract No. 1314; thence S. 66° 43' 00" W., 157.33 feet to a point on the southwesterly line of the said Lot 1, Tract No. 1314, the TRUE POINT OF BEGINNING; thence from said true point of beginning, a strip of land of uniform width of 100 feet, lying 50 feet on each side of a center line, extending into the Pacific Ocean, which bears S. 66° 43' 00" W., a distance of 2118.24 feet, consisting of 4.86 acres, more or less.

PARCEL 2:

COMMENCING at the southeasterly corner of Lot 1, Tract No. 1314, Los Angeles County, as shown on a plat on file in Map Book 20, at page 161, Records of Los Angeles County, and running thence N. 23° 13' 00" W., 770.78 feet to a point on the northeasterly boundary line of the said Lot 1, Tract No. 1314; thence S. 66° 43' 00" W., 157.33 feet to a point on the southwesterly line of the said Lot 1, Tract No. 1314, the TRUE POINT OF BEGINNING; thence from said true point of beginning, a strip of land of uniform width of 28.0 feet, lying 14 feet on each side of a center line, extending into the Pacific Ocean, which bears S. 66° 43' 00" W., a distance of 890.78 feet, consisting of 0.57 acre, more or less.

END OF DESCRIPTION