

MINUTE ITEM

5/24/72
WEB

21. AUTHORIZATION FOR CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK, CITY OF LONG BEACH, LOS ANGELES COUNTY - W 10092(388)(WO 1494), AND W 10115(475).

After consideration of Calendar Item 19 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. DETERMINES THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a)(1) OF CHAPTER 29/56, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 388, 475, AND WO 1494 ARE AS SHOWN ON EXHIBIT "A" ATTACHED HERETO AND BY REFERENCE MADE A PART HEREOF; AND,
2. AUTHORIZES THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment:

Calendar Item 19 (2 pages)

CALENDAR ITEM

5/72

WEB

19.

W 10092(388)(WO 1494)
W 10115(475)

CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL REVENUE
FOR SUBSIDENCE REMEDIAL WORK
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECTS: AFE-388; KERN PLACE PUMP STATION OIL
SEPARATOR.
WO 1494; Town Lot Area, WASTE WATER
DISPOSAL SYSTEM STUDY.
AFE-475; Pier "A", Berths 1 & 2, BACK
AREA, FILL & PAVE.

COMMISSION APPROVAL OF PROJECTS:

Dates: AFE-388: October 5, 1959.
WO 1494: June 25, 1959.
AFE-475: July 15, 1957, and August 28,
1961.

Conditions: 1. That the amounts, if any, to be allowed
ultimately as subsidence costs, deduc-
tible under Section 5(a) of Ch. 29/56,
1st E.S., will be determined by the
Commission upon an engineering review
and final audit subsequent to the time
when the work is completed.

2. That the work conform in essential de-
tails to the plans and background mater-
ial submitted.

EXHIBIT: A. Cost Determination.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a)(1) OF CHAPTER 29/56, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 388, 475, AND WO 1494 ARE AS SHOWN ON EXHIBIT "A" ATTACHED HERETO AND BY REFERENCE MADE A PART HEREOF; AND,
2. AUTHORIZE THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

EXHIBIT "A"

W 10092(388)
 (WO 1494)
 W 10115(475)

Subsidence Cost Determination
 Results of Engineering Review and Final Audit Upon
 Completion of the Work

<u>LBHD Design- nation</u>	<u>LBWO NO.</u>		<u>Total Subsidence Deductions From Remittance of Oil Revenue</u>	<u>Determination of Allowable Subsidence Costs</u>	<u>Credit Due City</u>
AFE- 388	10092	Kern Place Pump Station Oil Separator	\$ 0.00	\$1,207.09	\$1,207.09
WO 1494	10092	Town Lot Area; Waste Water Disposal System Study	0.00	417.37	417.37
AFE- 475	10115	Pier "A", Berths 1 & 2, Back Area, Fill & Pave	7,932.92	8,740.70	807.78