

MINUTE ITEM

5/24/72
RGN

16. ACCEPTANCE OF QUITCLAIM OF MINERAL EXTRACTION LEASE PRC 1434.1, FRESNO AND MADERA COUNTIES; ARROYO ROCK COMPANY, INC. - W 9434, PRC 1434.1.

After consideration of Calendar Item 14 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF A LEASE QUITCLAIM DEED DATED JUNE 10, 1971, TO MINERAL EXTRACTION LEASE PRC 1434.1, ARROYO ROCK COMPANY, INC., LESSEE; IN ACCORDANCE WITH SECTION 6804.1, DIVISION 6 OF THE PUBLIC RESOURCES CODE, AND THE TERMS AND PROVISIONS OF THE LEASE, WITH THE EFFECTIVE DATE OF SUCH QUITCLAIM TO BE JUNE 17, 1971, THE DATE OF FILING.

Attachment:

Calendar Item 14 (1 page)

CALENDAR ITEM

5/72

RGN

W 9434

14.

QUITCLAIM OF MINERAL EXTRACTION LEASE

LEASE: Sand Extraction Lease PRC 1434.1.

LESSEE: Arroyo Rock Company, Inc. (assigned from George L. Thompson, original lessee, on November 28, 1962).

LEASE LOCATION: A four-mile stretch of the San Joaquin River in Fresno and Madera counties, located approximately eight miles south of the City of Madera.

LEASE PERIOD: From August 25, 1954, through August 24, 1974.

DATE QUITCLAIM TO BE EFFECTIVE: June 17, 1971.

PRODUCTION DATA: Lease production was regularly about 10,000 c.y. per year, except over 75,000 c.y. per year in 1966 and 1967. No production since 1969.

REASON FOR QUITCLAIM: Lessee determined operation to be uneconomic.

OTHER PERTINENT INFORMATION:

1. Lease Quitclaim Deed, fully executed, dated June 10, 1971; was filed with the Commission on June 17, 1971.
2. All lease performance requirements have been met, and all required monies have been submitted.
3. Lease area has been inspected and found to be in a condition complying with the requirements of the lease for termination by quitclaim.

EXHIBIT: A. Lease location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF A LEASE QUITCLAIM DEED DATED JUNE 10, 1971, TO MINERAL EXTRACTION LEASE PRC 1434.1, ARROYO ROCK COMPANY, INC., LESSEE; IN ACCORDANCE WITH SECTION 6804.1, DIVISION 6 OF THE PUBLIC RESOURCES CODE, AND THE TERMS AND PROVISIONS OF THE LEASE, WITH THE EFFECTIVE DATE OF SUCH QUITCLAIM TO BE JUNE 17, 1971, THE DATE OF FILING.