

MINUTE ITEM

4/27/72
EGJ

11. RATIFICATION OF DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE PRC 3601.1, SAN JOAQUIN RIVER AND FALSE RIVER, SACRAMENTO AND CONTRA COSTA COUNTIES, SIGNAL OIL AND GAS COMPANY - W 9520, PRC 3601.1.

After consideration of Calendar Item 10 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION RATIFIES THE ACTION OF THE EXECUTIVE OFFICER GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE PRC 3601.1 THROUGH OCTOBER 19, 1972, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 10 (1 page)

CALENDAR ITEM

10.

4/72
EGJ
W 9520

RATIFICATION OF DEFERMENT OF DRILLING REQUIREMENTS

LEASE: PRC 3601.1.
LESSEE: Signal Oil and Gas Company.
COUNTY: Sacramento and Contra Costa Counties.
AREA: San Joaquin River and False River.
ISSUED: September 26, 1966.

WORK COMPLETED ON LEASE:

Signal has drilled and abandoned one well on the lease and has conducted seismic work in the area.

PREVIOUS DEFERMENTS: From October 20, 1971, through April 19, 1972.

THIS DEFERMENT: From April 20, 1972, through October 19, 1972.

PERTINENT INFORMATION:

Signal proposes to conduct additional seismic work in the area of the lease, but would not have completed the program prior to April 19, 1972. The company therefore requested further deferment of the drilling requirements under the terms of the lease.

By letter dated April 12, 1972, the Executive Officer granted this request.

IT IS RECOMMENDED THAT THE COMMISSION RATIFY THE ACTION OF THE EXECUTIVE OFFICER GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE PRC 3601.1 THROUGH OCTOBER 19, 1972, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.