

17. CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK, CITY OF LONG BEACH, LOS ANGELES COUNTY - W 10074(314), W 10092(350).

After consideration of Calendar Item 11 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. DETERMINES THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a) (1) OF CH. 29/56, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 314 AND 350 ARE AS SHOWN ON EXHIBIT "A" ATTACHED HERETO; AND,
2. AUTHORIZES THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment:

Calendar Item 11 (2 pages)

CALENDAR ITEM

2/72  
W 10074(314)  
W 10092(350)  
WEB

11.

CLOSING ACCOUNTS OF EXPENDITURE  
OF TIDELAND OIL REVENUE FOR  
SUBSIDENCE REMEDIAL WORK  
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECTS      AFE-314, Town Lot, Area 7, Temporary approach  
to the Pontoon Bridge.

AFE-350, Town Lot, Area 4, and Piers A-D,  
Back Area, Mitchell Avenue,  
Telephone Facilities.

COMMISSION APPROVAL OF PROJECTS:

Dates      AFE-314, (12/12/57) (1/13/58) (2/11/58)  
(3/10/58) (4/14/58) (5/13/58)  
(10/14/58).

AFE-350, (12/11/58) (6/25/59).

Conditions      (1) That the amounts, if any, to be allowed  
ultimately as subsidence costs, deductible  
under Section 5(a) of Ch. 29/56, 1st E.S.,  
will be determined by the Commission upon  
an engineering review and final audit  
subsequent to the time when the work is  
completed.

(2) That the work conform in essential  
details to the plans and background  
material submitted.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a) (1) OF CH. 29/56, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBER 314 AND 350 IS AS SHOWN ON EXHIBIT "A" ATTACHED HERETO; AND,
2. AUTHORIZE THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

A 39, 44 and 68  
S 32 and 37  
B

W 10074(314)  
W 10092(350)

EXHIBIT "A"

Subsidence Cost Determination  
Results of Engineering Review and Final Audit Upon  
Completion of the Work

<u>LBHD Design- nation</u>	<u>LBWO No.</u>		<u>Total Subsidence Deductions from Remittance of Oil Revenue</u>	<u>Determination of Allowable Subsidence Costs</u>	<u>Credit Due City</u>
AFE-314	10074	Town Lot, Area 7, Temporary Approach to the Pontoon Bridge	\$ 0.00	\$ 7,514.52	\$ 7,514.52
AFE-350	10092	Town Lot, Area 4, Piers A-D, Back Area, Mitchell Avenue, Telephone Facilities	0.00	3,093.36	3,093.36