

18. CLOSING ACCOUNTS OF EXPENDITURES OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK, CITY OF LONG BEACH, LOS ANGELES COUNTY - W 10057.

After consideration of Calendar Item 13 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. DETERMINES THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a)(1) OF CH. 29/56, 1ST E.S. FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURE NUMBER 226, AND WORK ORDER NUMBER 529 ARE AS SHOWN ON EXHIBIT "A" ATTACHED HERETO; AND,
2. AUTHORIZES THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS

Attachment:

Calendar Item 13 (2 pages)

CALENDAR ITEM

1/72
W 10057
WEB

13.

CLOSING ACCOUNT OF EXPENDITURES
OF TIDELAND OIL REVENUE FOR
SUBSIDENCE REMEDIAL WORK
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECTS AFE-226, Pier E, Berths 118-127,
Dredging, Filling, and Raising.

WO-529, Replacement of Water Main.

COMMISSION APPROVAL OF PROJECTS:

Dates

(3-10-58) (7-24-56) (8-15-56) (9-27-56)
(11-8-56).

Conditions

(1) That the amounts, if any, to be allowed ultimately as subsidence costs, deductible under Section 5(a) of Ch. 29/56, 1st E.S., will be determined by the Commission upon an engineering review and final audit subsequent to the time when the work is completed.

(2) That the work conform in essential details to the plans and background material submitted.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a)(1) OF CH. 29/56, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURE NUMBER 226, AND WORK ORDER NUMBER 529 ARE AS SHOWN ON EXHIBIT "A" ATTACHED HERETO; AND,
2. AUTHORIZE THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

EXHIBIT "A"

Subsidence Cost Determination
 Results of Engineering Review and Final Audit Upon
Completion of the Work

<u>LBHD</u> <u>Design-</u> <u>nation</u>	<u>LBWO N^o</u>		Total Subsidence Deductions from Remittance of <u>Oil Revenue*</u>	Determination of Allowable Subsidence <u>Costs</u>	Credit <u>Due City</u>
AFE-226	10057	Pier E, Berths 118-127, Dredging, Filling, and Raising	\$1,573.48)	\$11,858.93	\$10,285.45
WO-529	10057	Replacement of Water Main	0.00)		

*Actual deductions made on the basis of estimates by the Long Beach Harbor Department of the amount of subsidence costs in the project.