

MINUTE ITEM

12/21/71  
JWY

7. ASSIGNMENT FROM SUNILAND OIL CORPORATION TO SIGNAL OIL AND GAS COMPANY OF ITS UNDIVIDED NONOPERATING 8.334% INTEREST IN STATE OIL AND GAS LEASES E 400.1, E 401.1, PRC 919.1, AND PRC 920.1, HUNTINGTON BEACH, ORANGE COUNTY - W 9490, E 400.1, E 401.1, PRC 919.1, AND PRC 920.1.

After consideration of Calendar Item 12 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF THE ASSIGNMENT FROM SUNILAND OIL CORPORATION TO SIGNAL OIL AND GAS COMPANY OF ITS UNDIVIDED NONOPERATING 8.334% INTEREST IN STATE OIL AND GAS LEASES E 400.1, E 401.1, PRC 919.1, AND PRC 920.1, WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASES TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment:

Calendar Item 12 (1 page)

CALENDAR ITEM

12/71  
W 9490  
JWY

12.

ASSIGNMENT OF OIL AND GAS LEASES

ASSIGNOR: Suniland Oil Corporation.

ASSIGNEE: Signal Oil and Gas Company.

LEASES FOR WHICH ASSIGNMENT REQUESTS ARE MADE:

E 400.1, E 401.1, PRC 919.1 and PRC 920.1,  
Huntington Beach, Orange County.

PREREQUISITE ITEMS:

- a. Assignments executed by assignor and assignee.
- b. Assignee qualified to hold State leases.
- c. Statutory filing fees totaling \$100 paid (\$25 per lease).

OTHER PERTINENT INFORMATION:

Suniland Oil Corporation holds an undivided 8.334% nonoperating interest in E 400.1, E 401.1, PRC 919.1, and PRC 920.1.

An application has been received from Suniland Oil Corporation to assign its 8.334% interest to Signal Oil and Gas Company.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF THE ASSIGNMENT FROM SUNILAND OIL CORPORATION TO SIGNAL OIL AND GAS COMPANY OF ITS UNDIVIDED NONOPERATING 8.334% INTEREST IN STATE OIL AND GAS LEASES E 400.1, E 401.1, PRC 919.1, AND PRC 920.1, WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASES TO THE SAME EXTENT AS THE ORIGINAL LESSEE.