

15. RATIFICATION OF THE NINTH MODIFICATION OF THE 1971-1972 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

After consideration of Calendar Item 11 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION RATIFIES THE ACTION OF THE EXECUTIVE OFFICER, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVING THE NINTH MODIFICATION OF THE 1971-1972 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1971, THROUGH JUNE 30, 1972.

Attachment:

Calendar Item 11 (1 page)

CALENDAR ITEM

11/71
CVB

11.

RATIFICATION OF THE NINTH MODIFICATION OF THE 1971-1972 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

The City of Long Beach has submitted the Ninth Modification of the 1971-1972 Plan of Development and Operations and Budget, Long Beach Unit, for Commission approval.

This Ninth Modification will revise the Plan and augment the Budget to provide for the purchase of the marine vessels currently being chartered. Two crew boats, two tug boats, and two barges will be purchased at a cost of approximately \$575,000.

With approval of this modification the affected Budget Items will be as follows:

<u>Acct. Code</u>	<u>Current Budget</u>	<u>This Modification</u>	<u>Adjusted Budget</u>
A. <u>Estimated Expenditures for Investment</u>			
2. <u>Field and Well Facilities</u>			
f. Field Equipment			
453	(5) Marine Equipment \$	\$ 575,000	\$ 575,000
	Total Field Equipment	933,000	1,508,000
	Total Field and Well Facilities	3,909,000	4,484,000
	Total Investment	7,234,000	7,809,000
	Total Budget	44,514,000	45,089,000

The Division has reviewed this proposed Ninth Modification and recommends the purchase of these marine vessels.

Pursuant to Section 5(g), Chapter 138/1964, 1st E. S., the Executive Officer, by letter dated November 3, 1971, approved the Ninth Modification of the 1971-1972 Plan and Budget subject to ratification by the Commission.

IT IS RECOMMENDED THAT THE COMMISSION RATIFY THE ACTION OF THE EXECUTIVE OFFICER, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVING THE NINTH MODIFICATION OF THE 1971-1972 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1971, THROUGH JUNE 30, 1972.