

MINUTE ITEM

11/18/71
CVB

13. RATIFICATION OF THE SIXTH MODIFICATION OF THE 1971-1972 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

After consideration of Calendar Item 7 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION RATIFIES THE ACTION OF THE EXECUTIVE OFFICER, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVING THE SIXTH MODIFICATION OF THE 1971-1972 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1971, THROUGH JUNE 30, 1972.

Attachment:

Calendar Item 7 (2 pages)

7.

RATIFICATION OF THE SIXTH MODIFICATION OF THE 1971-1972 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

The City of Long Beach has requested approval of the Sixth Modification of the 1971-1972 Plan and Budget for the Long Beach Unit in order to provide for Long Beach Unit participation in the Petroleum Industry Coastal Emergency Cooperative.

This Cooperative was formed to provide mutual assistance and cooperation in the control of oil-spill emergencies that may occur along a portion of the southern California coast, which includes the Long Beach Unit. The Commission, at its meeting of October 7, 1971, approved the Agreement for Petroleum Industry Coastal Emergency Cooperative and found that entering into such agreement is in the public interest.

It is estimated that the Unit's share of the expense for this Cooperative will be \$16,000 for the first year, of which \$11,000 will be charged during the 1971-1972 Budget period. Since funds were not provided for this participation in the 1971-1972 Budget, it will be necessary to augment the Budget.

After this modification has been approved, the affected Budget categories will be as follows:

<u>Acct. Code</u>		<u>Current Budget</u>	<u>This Modifi- cation</u>	<u>Adjusted Budget</u>
<u>B. ESTIMATED EXPENDITURES FOR EXPENSE</u>				
4. <u>Other Expense</u>				
997	c. <u>Environmental Control Expense</u>	\$ 153,000	\$11,000	\$ 164,000
	Total Other Expense	173,000	11,000	184,000
	Total Expense	35,877,000	11,000	35,888,000
	Total Budget (Excluding Contingency Fund)	44,338,000	11,000	44,349,000

The above amounts have been adjusted to conform with the revision of the Fourth Modification as approved by the Commission at its meeting of October 28, 1971.

The Division has reviewed this proposed Sixth Modification and finds it represents a reasonable estimate of the Long Beach Unit's share of expenses during the 1971-1972 Budget period.

Pursuant to Section 5(g), Chapter 138/1964, 1st E.S., the Executive Officer, by letter dated October 29, 1971, approved the Sixth Modification of the 1971-1972 Plan and Budget, subject to ratification by the Commission.

CALENDAR ITEM 7. (CONTD.)

IT IS RECOMMENDED THAT THE COMMISSION RATIFY THE ACTION OF THE EXECUTIVE OFFICER, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVING THE SIXTH MODIFICATION OF THE 1971-1972 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1971, THROUGH JUNE 30, 1972.