

MINUTE ITEM

11/18/71
CVB

11. APPROVAL OF THE FIFTH MODIFICATION OF THE 1971-1972 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1971 THROUGH JUNE 30, 1972, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

After consideration of Calendar Item 6 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVES THE FIFTH MODIFICATION OF THE 1971-1972 PLAN AND DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1971 THROUGH JUNE 30, 1972.

Attachment:

Calendar Item 6 (1 page)

6.

APPROVAL OF THE FIFTH MODIFICATION OF THE 1971-1972 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1971 THROUGH JUNE 30, 1972, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

The Commission, at its meeting of May 27, 1971, approved the modified 1971-1972 Plan of Development and Operations and Budget for the Long Beach Unit. Subsequently, the Plan and Budget were modified four times. The City of Long Beach has submitted the Fifth Modification of this Plan and Budget for Commission approval.

This Fifth Modification will revise the Plan, pursuant to Part IV.A.4.c., to include Division approved Plan Supplements for the following three projects:

1. Beautification of Pico Substation, \$25,000.
2. Purchase of a card reader and keyboard printer, \$23,000.
3. Purchase of four motor-control center structures, \$34,000.

Funds for these Plan Supplements are being provided by means of Budget Item fund transfers or by the use of funds within the respective Budget Items.

Additionally, two new investment projects will be added to the Plan of Development:

1. A water-injection pump and related equipment for use on Island Charlie, \$160,000.
2. Additional funds for a produced water-manifold system on Pier J, \$80,000.

Since budget funds for these projects were not provided in the 1971-1972 Budget, funds will be transferred from Budget Items with surplus uncommitted funds. The total Budget for the Long Beach Unit will remain unchanged.

The Division has reviewed the Fifth Modification and finds that the proposed Plan changes and Budget transfers are desirable.

IT IS RECOMMENDED THAT THE COMMISSION, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVE THE FIFTH MODIFICATION OF THE 1971-1972 PLAN AND DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1971 THROUGH JUNE 30, 1972.