

MINUTE ITEM

8/25/71
JWY

8. ASSIGNMENT AND AGREEMENT OF OIL AND GAS LEASES FROM SIGNAL OIL AND GAS COMPANY TO JOHN C. ELLIOTT, ET AL. - W 9427, E 400.1, E 401.1, PRC 919.1, PRC 920.1, PRC 977.1, PRC 978.1, PRC 979.1, PRC 980.1, PRC 981.1, PRC 982.1, PRC 983.1, PRC 984.1, PRC 985.1, PRC 986.1, PRC 989.1, PRC 997.1, PRC 999.1, PRC 1329.1, PRC 1330.1, PRC 1331.1, PRC 1332.1, PRC 1333.1, PRC 1336.1, PRC 1337.1, PRC 1340.1, AND PRC 1344.1.

After consideration of Calendar Item 16 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

APPROVES THE ASSIGNMENTS BY SIGNAL OIL AND GAS COMPANY, LESSEE, FROM ITS OWN 66.664% INTEREST IN E 400.1, E 401.1, PRC 919.1 AND PRC 920.1, AND FROM ITS OWN 100% INTEREST THE FOLLOWING NONOPERATING INTEREST IN THE REMAINDER OF THE FOLLOWING LEASES:

PRC 977.1, PRC 978.1, PRC 979.1, PRC 980.1, PRC 981.1, PRC 982.1, PRC 983.1, PRC 984.1, PRC 985.1, PRC 986.1, PRC 989.1, PRC 997.1, PRC 999.1, PRC 1329.1, PRC 1330.1, PRC 1331.1, PRC 1332.1, PRC 1333.1, PRC 1336.1, PRC 1337.1, PRC 1340.1, AND PRC 1344.1.

TO: JOHN C. ELLIOTT AN UNDIVIDED 2.82706%;
JOHN G. CLOCK AN UNDIVIDED 0.4188225%;
HENRY H. CLOCK AN UNDIVIDED 0.62823375%;
R. A. WAESTMAN AN UNDIVIDED 0.4188225%;
EDWIN W. PAULEY AN UNDIVIDED 1.99059%; AND
PAULEY PETROLEUM, INC., AN UNDIVIDED 1.99059%.

Attachment:

Calendar Item 16 (1 page)

CALENDAR ITEM

8/71
W 9427
JWY

16.

ASSIGNMENT AND AGREEMENT OF OIL AND GAS LEASES

ASSIGNOR: Signal Oil and Gas Company.

ASSIGNEES: John C. Elliott, et al.

LEASES FOR WHICH ASSIGNMENT REQUESTS ARE MADE:

E 4001.1, E 401.1, PRC 919.1, PRC 920.1, PRC 977.1,
PRC 978.1, PRC 979.1, PRC 980.1, PRC 981.1, PRC 982.1,
PRC 983.1, PRC 984.1, PRC 985.1, PRC 986.1, PRC 989.1,
PRC 997.1, PRC 999.1, PRC 1329.1, PRC 1330.1, PRC 1331.1,
PRC 1332.1, PRC 1333.1, PRC 1336.1, PRC 1337.1, PRC 1340.1,
and PRC 1344.1.

PREREQUISITE ITEMS:

- a. Assignments executed by assignor and assignees.
- b. Assignees qualified to hold State leases.
- c. Statutory filing fees totaling \$625 paid (\$25 per lease).

OTHER PERTINENT INFORMATION:

Signal Oil and Gas Company assigns from its own 66.664% interest, the following nonoperating interest in E 400.1, E 401.1, PRC 919.1 and PRC 920.1, and from its own 100% interest the following nonoperating interest in the remainder of the above-listed leases as follows:

an undivided 2.82706% to John C. Elliott;
an undivided 0.4188225% to John G. Clock;
an undivided 0.62823375% to Henry H. Clock;
an undivided 0.4188225% to R. A. Waestman;
an undivided 1.99059% to Edwin W. Pauley; and
an undivided 1.99059% to Pauley Petroleum, Inc.

IT IS RECOMMENDED THAT THE COMMISSION:

APPROVE THE ASSIGNMENTS BY SIGNAL OIL AND GAS COMPANY, LESSEE, FROM ITS OWN 66.664% INTEREST IN E 400.1, E 401.1, PRC 919.1 and PRC 920.1, AND FROM ITS OWN 100% INTEREST THE FOLLOWING NONOPERATING INTEREST IN THE REMAINDER OF THE FOLLOWING LEASES:

PRC 977.1, PRC 978.1, PRC 979.1, PRC 980.1, PRC 981.1, PRC 982.1, PRC 983.1,
PRC 984.1, PRC 985.1, PRC 986.1, PRC 989.1, PRC 997.1, PRC 999.1, PRC 1329.1,
PRC 1330.1, PRC 1331.1, PRC 1332.1, PRC 1333.1, PRC 1336.1, PRC 1337.1,
PRC 1340.1, AND PRC 1344.1.

TO: JOHN C. ELLIOTT AN UNDIVIDED 2.82706%;
JOHN G. CLOCK AN UNDIVIDED 0.4188225%;
HENRY H. CLOCK AN UNDIVIDED 0.62823375%;
R. A. WAESTMAN AN UNDIVIDED 0.4188225%;
EDWIN W. PAULEY AN UNDIVIDED 1.99059%; AND
PAULEY PETROLEUM, INC., AN UNDIVIDED 1.99059%.