MINUTE ITEM

12. AMENDMENT OF NONCOMMERCIAL LEASE PRC 3376.1, TIDE AND SUBMERGED LAND IN SUNSET BAX, ORANGE COUNTY; DECON CORPORATION - W 9119, PRC 3376.1.

After consideration of Calendar Item 9 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO DECON CORPORATION OF A FURTHER AMENDMENT TO LEASE PRC 3376.1 (RESOLUTION OF MARCH 26, 1970, MINUTE ITEM 28, PAGE 240) THAT WILL AUTHORIZE CONSTRUCTION OF 75 BOAT SLIPS ON THE LEASED LAND AND EXTEND THE CONSTRUCTION LIMITING DATE TO JANUARY 1, 1974.

Attachment:
Calendar Item 9 (1 page)

9.

AMENDMENT OF NONCOMMERCIAL LEASE PRC 3376.1

APPLICANT:

Decon Corporation.

LOCATION:

A 0.61-acre parcel of tide and submerged land in Sunset Bay,

Orange County.

LAND USE:

Bulkheading and small-boat slips for the use of residents of

multiple housing situated on the upland.

TERMS OF BASIC LEASE:

Initial period: 15 years, from August 1, 1967.

Renewal options: 3 additional periods of 10 years each.

Surety bond:

\$2,000.

CONSIDERATION: \$2,197.80 per annum.

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Parts 1 and 2.

b. Administrative Code:

Title 2, Div. 5, Arts. 1 and 2 as

amended effective May 10, 1969.

OTHER PERTINENT INFORMATION:

Lessee now intends to construct up to 75 boat slips within the leased area, but they will not be completed by January 1, 1972, as required by the existing lease. Financing difficulty accounts for the delay. Installation of the bulkheading has been completed. Because of this and the fact that rental for the highest use of the land is being paid, it is considered reasonable to extend the time requirement for construction to January 1, 1974, and to authorize construction of up to 75

slips.

EXHIBIT:

A. Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO DECON CORPORATION OF A FURTHER AMENDMENT TO LEASE PRC 3376.1 (RESOLUTION OF MARCH 26, 1970, MINUTE ITEM 28, PAGE 240) THAT WILL AUTHORIZE CONSTRUCTION OF 75 BOAT SLIPS ON THE LEASED LAND AND EXTEND THE CONSTRUCTION LIMITING DATE TO JANUARY 1, 1974.